## Nomura Announces Evolution of Global Equities Franchise

**Tokyo, September 6, 2012**—Nomura Holdings, Inc. today announced the next step in the evolution of its Global Equities franchise, with the business now being organized along three primary segments:

- Execution Services (Cash, Programs and Electronic products) in the Americas, EMEA and Asia ex-Japan will now be offered through the entities of Nomura Group's independent Instinet unit.
- A fully comprehensive range of Investor and Corporate Solutions products, including Flow and Structured Derivatives, Delta One, Convertibles, Prime Services, Futures and Options, ECM and Syndication, will continue to be offered by Nomura.
- Nomura remains fully committed to providing high quality Research, offering a unique perspective from East to West with leading Corporate Access capabilities. Nomura Research clients transitioning to Instinet for execution will continue to have full access to Nomura's Equity Research product globally.

In the months ahead, Nomura will migrate its existing Execution Services clients to Instinet through the help of focused teams in order to minimize disruption and ensure a smooth transition. There will be no changes for clients of Nomura's Derivatives, Delta One, Convertibles, Prime Services and Futures and Options products, or for existing Instinet clients.

Benoit Savoret, Joint Head of Global Equities, commented: "Equity markets are being dramatically reshaped globally as a result of the current environment and the accompanying demand for transparent, agency-driven execution. The changes announced today uniquely position Nomura in this new market environment. With this innovative new model, we are combining the best of our superior technology platforms under Instinet to provide our clients with a truly independent, agency-only execution offering."

Naoki Matsuba, Joint Head of Global Equities, added: "The increasing importance of Asia is being felt worldwide as investors seek to tap into these growing markets. Today's announcement reinforces Nomura's status as Asia's Global Investment Bank by aligning our East-to-West excellence in Research and connectivity to Asian corporate relationships with our market-leading execution capabilities."

Fumiki Kondo, CEO of Instinet Incorporated, commented: "We believe this move offers clients of the Nomura Group a unique and extremely compelling value proposition. Positioned as the execution services arm of the group in the Americas, EMEA and AEJ, Instinet will become an even more valued brokerage partner."

ands

## Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, asset management, and wholesale (fixed income, equities, and investment banking). For further information about Nomura, please visit <a href="https://www.nomura.com">www.nomura.com</a>.