

Nomura Announces Partial Sale of Stake in JAFCO

Tokyo, March 7, 2014—Nomura Holdings, Inc. today announced that it has resolved to sell a portion of the shares of common stock it holds in JAFCO Co., Ltd. (2,200,000 shares, or 4.9% of the total number of voting rights).

Nomura expects that the sale will have a limited effect on its consolidated financial results. Nomura also expects to maintain a good relationship with JAFCO after the sale.

Nomura's voting rights and ownership percentage before and after the sale

	Number of voting rights (ownership percentage)		
	Direct holding	Combined holding	Total
Before transfer (as of September 30, 2013)	83,842 (18.9%)	24,480 (5.5%)	108,322 (24.4%)
After transfer	61,842 (13.9%)	24,480 (5.5%)	86,322 (19.4%)

Note 1: Ownership percentage is calculated by dividing the number of voting rights by the total number of voting rights (443,474 voting rights as of September 30, 2013).

Note 2: In addition to the above, a subsidiary of Nomura holds shares of JAFCO in connection with the operation of trusts and as inventory in connection with its securities business.

Note 3: The total number of shares of JAFCO to be offered in the sale is 2,200,000 shares.

Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

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