## Nomura Signs Joint Venture Agreement in Shanghai Free Trade Zone

**Tokyo, May 19, 2014**—Nomura Holdings, Inc., today announced that it signed an agreement with Shanghai Lujiazui Financial Holdings Co., Ltd., Lujiazui International Trust Co., Ltd., and Shanghai Jiu You Equity Investment Fund Management LLP on May 18 to establish a joint venture company in the China (Shanghai) Pilot Free Trade Zone. The joint venture will be a consolidated subsidiary of Nomura Holdings.

Nomura aims to enhance its presence in the China onshore market by leveraging the joint venture to provide information on financial markets and products to financial institutions located in the Shanghai Free Trade Zone and act as a gatekeeper for offshore products. Nomura also aims to tap into the high growth potential of the China market by exploring business opportunities that arise as the country's personal financial assets increase.

Shanghai Lujiazui Financial Holdings Co., Ltd. is a financial holding company of Shanghai Lujiazui Development (Group) Company Limited, a large-scale state-owned developer and financial holding group based in Shanghai. Lujiazui International Trust Co., Ltd. is a financial affiliate of Shanghai Lujiazui Development (Group), and Shanghai Jiu You Equity Investment Fund Management LLP is a fund management company based in Shanghai.

## Outline of joint venture

Name: Shanghai Nomura Lujiazui Investment Management Co., Ltd. (Proposed)
Registration: Shanghai Free Trade Zone
Capital: Rmb 30 million (equivalent to JPY 480 million)
Partners: Nomura Holdings (60%), Shanghai Lujiazui Financial Holdings (20%), Lujiazui International Trust (10%), Shanghai Jiu You Equity Investment Fund Management LLP (10%)

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## Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit <u>www.nomura.com</u>.