NOMURA

Nomura Announces Correction to Financial Statements

Tokyo, May 30, 2014—Nomura Holdings, Inc. today announced corrections to the document issued on January 30, 2014, titled "Financial Highlights — Nine months ended December 2013" as underlined below. The impact of the corrections on Nomura's consolidated financial results is negligible.

Corrections

- 1. Consolidated Operating Results for the nine months ended December 31, 2013
- 2. Quarterly Consolidated Financial Statements
 - (1) Consolidated Balance Sheets (UNAUDITED) (Page 6 and 7)
 - (2) Consolidated Statements of Income (UNAUDITED) (Page 8)
 - (3) Consolidated Statement of Comprehensive Income (UNAUDITED) (Page 9)
 - (5) Segment Information Operating Segment (UNAUDITED) (Page 10)
 - (6) Significant Changes in Equity (UNAUDITED) (Page 11)
- 3. Supplementary Information
 - (1) Consolidated Statements of Income Quarterly Comparatives (UNAUDITED) (Page 12)
 - (2) Business Segment Information Quarterly Comparatives (UNAUDITED) (Page 13)

Details of the corrections are underlined in the attachment below.

Attachment

1. Consolidated Operating Results Original

(1) Operating Results	For	the nine months e	nded December 31	
	2012		2013	
	(M	illions of yen, exce	pt per share data)	
	% Change		% Change	from
	December 3	1, 2011	December 3	1, 2012
Total revenue	1,359,800	5.7%	1,381,071	1.6%
Net revenue	1,160,019	11.9%	1,167,133	0.6%
Income before income taxes	68,048	181.2%	<u>273,047</u>	301.3%
Net income attributable to	24,812	-%	152,336	514.0%
Nomura Holdings, Inc. ("NHI") shareholders	44.424			
Comprehensive income	41,121	-%	<u>244,771</u>	495.2%
(2) Financial Position Total assets Total equity Total NHI shareholders' equity Total NHI shareholders' equity as a percentage of total assets Total NHI shareholders' equity per share (Yen)	At March 2013 (M	37,942,439 2,318,983 2,294,371 600.0% 618.27		43,634,422 2,528,470 2,492,498 570,0% 670.88
Notes (4) Number of shares issued (common stock)	At March 2013	131	At Decemb 2013	er 31
Number of shares outstanding (including treasury stock)		3,822,562,601	3	3,822,562,601
Number of treasury stock		111,602,349		107,311,575
	_			
	For 2012	the nine months e	nded December 31 2013	
Average number of shares outstanding (year-to-date)	·	2 697 024 942	-	707.762.020
Trouge number of shares outstanding (year-to-date)		3,687,924,842	<u>3,</u>	707,762,930

(1) Operating Results	For the nine months ended December 31			
	2012 (Millions of yen, exce		2013	
			pt per share data)	
	% Change	from	% Change	from
	December 3	1, 2011	December 3	1, 2012
Total revenue	1,359,800	5.7%	1,381,070	1.6%
Net revenue	1,160,019	11.9%	1,167,132	0.6%
Income before income taxes	68,048	181.2%	<u>273,046</u>	301.3%
Net income attributable to	24,812	-%	152,335	514.0%
Nomura Holdings, Inc. ("NHI") shareholders	,		· <u></u> -	
Comprehensive income	41,121	-%	<u>244,770</u>	495.2%
(2) Financial Position	At March	31	At December 31	
	2013		2013	
	(M	illions of yen, exce	pt per share data)	
Total assets		37,942,439		43,634,418
Total equity		2,318,983		2,528,466
Total NHI shareholders' equity		2,294,371		2,492,494
Total NHI shareholders' equity as a percentage of total assets		600.0%		570.0%
Total NHI shareholders' equity per share (Yen)		618.27		670.88
Notes				
(4) Number of shares issued (common stock)				
	At March	1 31	At Decemb	er 31
	2013		2013	
Number of shares outstanding (including treasury stock)	3	3,822,562,601	3	3,822,562,601
Number of treasury stock		111,602,349]	107,316,275
		the nine months e	nded December 31	
A	2012		2013	
Average number of shares outstanding (year-to-date)	3	3,687,924,842	<u>3,7</u>	707,756,280

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets (UNAUDITED) (Page 6 and 7) Original

		Millions of yen	
	March 31, 2013	December 31, 2013	Increase/(Decrease)
ASSEIS			
Cash and cash deposits:			
Cash and cash equivalents	805,087	1,257,512	452,425
Time deposits	577,921	460,243	(117,678)
Deposits with stock exchanges and other segregated cash	269,744	340,420	70,676
Total cash and cash deposits	1,652,752	2,058,175	405,423
Loans and receivables:			
Loans receivable	1,575,494	1,473,175	(102,319)
Receivables from customers	63,792	46,646	(17,146)
Receivables from other than customers	992,847	1,139,791	146,944
Allowance for doubtful accounts	(2,258)	(3,287)	(1,029)
Total loans and receivables	2,629,875	2,656,325	26,450
Collateralized agreements:			
Securities purchased under agreements to resell	8,295,372	9,722,027	1,426,655
Securities borrowed	5,819,885	6,759,252	939,367
Total collateralized agreements	14,115,257	16,481,279	2,366,022
Trading assets and private equity investments:			
Trading assets*	17,037,191	19,587,304	2,550,113
Private equity investments	87,158	43,094	(44,064)
Total trading assets and private equity investments	17,124,349	19,630,398	<u>2,506,049</u>
Other assets:			
Office buildings, land, equipment and facilities			
(net of accumulated depreciation and amortization of			
¥355,831 million as of March 31, 2013 and			
¥399,987 million as of December 31, 2013)	428,241	428,851	610
Non-trading debt securities*	920,611	1,001,655	81,044
Investments in equity securities*	123,490	141,826	18,336
Investments in and advances to affiliated companies*	345,705	370,765	25,060
Other	602,159	865,148	262,989
Total other assets	2,420,206	2,808,245	388,039
Total assets	37,942,439	43,634,422	5,691,983

^{*}Including securities pledged as collateral

	Millions of yen		
	March 31, 2013	December 31, 2013	Increase/(Decrease)
LIABILITIES AND EQUITY	·		
Short-term borrowings	738,445	559,795	(178,650
Payables and deposits:			
Payables to customers	476,705	542,741	66,036
Payables to other than customers	864,962	1,356,889	491,927
Deposits received at banks	1,072,134	1,103,782	31,648
Total payables and deposits	2,413,801	3,003,412	589,611
Collateralized financing:			
Securities sold under agreements to repurchase	12,444,317	14,495,419	2,051,102
Securities loaned	2,158,559	2,636,357	477,798
Other secured borrowings	806,507	802,690	(3,817
Total collateralized financing	15,409,383	17,934,466	2,525,083
Trading liabilities	8,491,296	10,350,094	1,858,798
Other liabilities	978,163	1,261,330	283,167
Long-term borrowings	7,592,368	7,996,855	404,487
Total liabilities	35,623,456	41,105,952	5,482,496
Equity			
NHI shareholders' equity:			
Common stock			
Authorized - 6,000,000,000 shares			
Issued - 3,822,562,601 shares as of March 31, 2013 and			
3,822,562,601 shares as of December 31, 2013			
Outstanding - 3,710,960,252 shares as of March 31, 2013 and			
3,715,251,026 shares as of December 31, 2013	594,493	594,493	
Additional paid-in capital	691,264	681,195	(10,069
Retained earnings	1,136,523	1,259,207	122,684
Accumulated other comprehensive income (loss)	(57,395)	31,361	88,756
Total NHI shareholders' equity before treasury stock	2,364,885	<u>2,566,256</u>	201,371
Common stock held in treasury, at cost -			
111,602,349 shares as of March 31, 2013 and	(70.514)	(52.550)	(2.24)
107,311,575 shares as of December 31, 2013	(70,514) 2,294,371	<u>(73,758)</u> 2,492,498	(3,244 198,127
Total NHI shareholders' equity			
Noncontrolling interests	24,612 2,318,983	35,972	11,360
Total equity	37,942,439	2,528,470	209,487
Total liabilities and equity	37,942,439	43,634,422	5,691,983

	Millions of yen		
	March 31, 2013	December 31, 2013	Increase/(Decrease)
ASSEIS			
Cash and cash deposits:			
Cash and cash equivalents	805,087	1,257,512	452,425
Time deposits	577,921	460,243	(117,678)
Deposits with stock exchanges and other segregated cash	269,744	340,420	70,676
Total cash and cash deposits	1,652,752	2,058,175	405,423
Loans and receivables:			
Loans receivable	1,575,494	1,473,175	(102,319)
Receivables from customers	63,792	46,646	(17,146)
Receivables from other than customers	992,847	1,139,791	146,944
Allowance for doubtful accounts	(2,258)	(3,287)	(1,029)
Total loans and receivables	2,629,875	2,656,325	26,450
Collateralized agreements:			
Securities purchased under agreements to resell	8,295,372	9,722,027	1,426,655
Securities borrowed	5,819,885	6,759,252	939,367
Total collateralized agreements	14,115,257	16,481,279	2,366,022
Trading assets and private equity investments:			
Trading assets*	17,037,191	19,587,300	2,550,109
Private equity investments	87,158	43,094	(44,064)
Total trading assets and private equity investments	17,124,349	19,630,394	2,506,045
Other assets:			
Office buildings, land, equipment and facilities			
(net of accumulated depreciation and amortization of			
¥355,831 million as of March 31, 2013 and			
¥399,987 million as of December 31, 2013)	428,241	428,851	610
Non-trading debt securities*	920,611	1,001,655	81,044
Investments in equity securities*	123,490	141,826	18,336
Investments in and advances to affiliated companies*	345,705	370,765	25,060
Other	602,159	865,148	262,989
Total other assets	2,420,206	2,808,245	388,039
Total assets	37,942,439	43,634,418	<u>5,691,979</u>

 $[*] Including \ securities \ pledged \ as \ collateral \\$

	Millions of yen		
	March 31, 2013	December 31, 2013	Increase/(Decrease)
LIABILITIES AND EQUITY			
Short-term borrowings	738,445	559,795	(178,650)
Payables and deposits:			
Payables to customers	476,705	542,741	66,036
Payables to other than customers	864,962	1,356,889	491,927
Deposits received at banks	1,072,134	1,103,782	31,648
Total payables and deposits	2,413,801	3,003,412	589,611
Collateralized financing:			
Securities sold under agreements to repurchase	12,444,317	14,495,419	2,051,102
Securities loaned	2,158,559	2,636,357	477,798
Other secured borrowings	806,507	802,690	(3,817)
Total collateralized financing	15,409,383	17,934,466	2,525,083
Trading liabilities	8,491,296	10,350,094	1,858,798
Other liabilities	978,163	1,261,330	283,167
Long-term borrowings	7,592,368	7,996,855	404,487
Total liabilities	35,623,456	41,105,952	5,482,496
Equity			
NHI shareholders' equity:			
Common stock			
Authorized - 6,000,000,000 shares			
Issued - 3,822,562,601 shares as of March 31, 2013 and			
3,822,562,601 shares as of December 31, 2013			
Outstanding - 3,710,960,252 shares as of March 31, 2013 and			
3,715,246,326 shares as of December 31, 2013	594,493	594,493	-
Additional paid-in capital	691,264	681,195	(10,069)
Retained earnings	1,136,523	<u>1,259,206</u>	122,683
Accumulated other comprehensive income (loss)	(57,395)	31,361	88,756
Total NHI shareholders' equity before treasury stock	2,364,885	<u>2,566,255</u>	201,370
Common stock held in treasury, at cost -			
111,602,349 shares as of March 31, 2013 and	/50 51 °	/B3 B / 31	(2.2.T
107,316,275 shares as of December 31, 2013	(70,514)	(73,761)	(3,247)
Total NHI shareholders' equity	2,294,371	2,492,494	198,123
Noncontrolling interests	24,612	35,972	11,360
Γotal equity	2,318,983	2,528,466	209,483
Total liabilities and equity	37,942,439	43,634,418	<u>5,691,979</u>

(2) Consolidated Statements of Income (UNAUDITED) (Page 8) Original

	Millions of yen		% Change	
	For the nine n	For the nine months ended		
	December 31, 2012(A)	December 31, 2013(B)	(B-A)/(A)	
Revenue:				
Commissions	233,327	384,681	64.9	
Fees from investment banking	40,541	64,147	58.2	
Asset management and portfolio service fees	102,241	125,157	22.4	
Net gain on trading	261,516	347,134	32.7	
Gain on private equity investments	6,543	11,738	79.4	
Interest and dividends	296,048	316,018	6.7	
Gain on investments in equity securities	14,767	20,394	38.1	
Other	404,817	111,802	(72.4)	
Total revenue	1,359,800	1,381,071	1.6	
Interest expense	199,781	213,938	7.1	
Net revenue	1,160,019	1,167,133	0.6	
Non-interest expenses:				
Compensation and benefits	392,967	437,418	11.3	
Commissions and floor brokerage	66,800	83,154	24.5	
Information processing and communications	130,341	142,228	9.1	
Occupancy and related depreciation	68,429	59,613	(12.9)	
Business development expenses	34,553	28,361	(17.9)	
Other	398,881	143,312	(64.1)	
Total non-interest expenses	1,091,971	894,086	(18.1)	
Income before income taxes	68,048	273,047	301.3	
Income tax expense	56,520	119,274	111.0	
Net income	11,528	153,773	-	
Less: Net income (loss) attributable to noncontrolling interests	(13,284)	1,437	_	
Net income attributable to NHI shareholders	24,812	152,336	514.0	
Per share of common stock:				
rei share of common stock.	Yen		% Change	
Basic-				
Net income attributable to NHI shareholders per share	6.73	41.09	510.5	
Diluted-		•0.0-	TOS -	
Net income attributable to NHI shareholders per share	6.60	39.83	503.5	

	Millions of yen		% Change	
	For the nine n	For the nine months ended		
	December 31, 2012(A)	December 31, 2013(B)	(B-A)/(A)	
Revenue:				
Commissions	233,327	384,681	64.9	
Fees from investment banking	40,541	64,147	58.2	
Asset management and portfolio service fees	102,241	125,157	22.4	
Net gain on trading	261,516	<u>347,133</u>	32.7	
Gain on private equity investments	6,543	11,738	79.4	
Interest and dividends	296,048	316,018	6.7	
Gain on investments in equity securities	14,767	20,394	38.1	
Other	404,817	111,802	(72.4)	
Total revenue	1,359,800	1,381,070	1.6	
Interest expense	199,781	213,938	7.1	
Net revenue	1,160,019	1,167,132	0.6	
Non-interest expenses:				
Compensation and benefits	392,967	437,418	11.3	
Commissions and floor brokerage	66,800	83,154	24.5	
Information processing and communications	130,341	142,228	9.1	
Occupancy and related depreciation	68,429	59,613	(12.9)	
Business development expenses	34,553	28,361	(17.9)	
Other	398,881	143,312	(64.1)	
Total non-interest expenses	1,091,971	894,086	(18.1)	
Income before income taxes	68,048	273,046	301.3	
Income tax expense	56,520	119,274	111.0	
Net income	11,528	153,772	-	
Less: Net income (loss) attributable to noncontrolling interests	(13,284)	1,437	_	
Net income attributable to NHI shareholders	24,812	152,335	514.0	
Per share of common stock:				
Tel share of common stock.	Yen		% Change	
Basic-				
Net income attributable to NHI shareholders per share	6.73	41.09	510.5	
Diluted-	<i>c.co</i>	20.92	502.5	
Net income attributable to NHI shareholders per share	6.60	39.83	503.5	

(3) Consolidated Statement of Comprehensive Income (UNAUDITED) (Page 9) Original

	Millions	% Change	
	For the nine months ended		
	December 31, 2012(A)	December 31, 2013(B)	(B-A)/(A)
Net income	11,528	153,773	-
Other comprehensive income:			
Change in cumulative translation adjustments, net of tax	21,374	84,608	295.8
Defined benefit pension plans:		• 000	440.0
Pension liability adjustment	5,612	2,883	(48.6)
Deferred income taxes	(1,547)	(974)	-
Total	4,065	1,909	(53.0)
Non-trading securities:		-	
Net unrealized gain on non-trading securities	5,393	6,844	26.9
Deferred income taxes	(1,239)	(2,363)	-
Total	4,154	4,481	7.9
Total other community in a man	20.502		207.5
Total other comprehensive income	29,593	90,998	207.5
Comprehensive income	41,121	244,771	495.2
Less: Comprehensive income (loss) attributable to noncontrolling interests	(10,909)	3,679	
Comprehensive income attributable to NHI shareholders	52,030	241,092	363.4

	Millions	Millions of yen		
	For the nine n	For the nine months ended		
	December 31,	December 31,	(B-A)/(A)	
	2012(A)	2013(B)		
Net income	11,528	<u>153,772</u>	-	
Other comprehensive income:				
Change in cumulative translation adjustments, net of tax	21,374	84,608	295.8	
Defined benefit pension plans:				
Pension liability adjustment	5,612	2,883	(48.6)	
Deferred income taxes	(1,547)	(974)	-	
Total	4,065	1,909	(53.0)	
Non-trading securities:				
Net unrealized gain on non-trading securities	5,393	6,844	26.9	
Deferred income taxes	(1,239)	(2,363)		
Total	4,154	4,481	7.9	
Total other comprehensive income	29,593	90,998	207.5	
Comprehensive income	41,121	<u>244,770</u>	495.2	
Less: Comprehensive income (loss) attributable to noncontrolling interests	(10,909)	3,679	-	
Comprehensive income attributable to NHI shareholders	52,030	241,091	363.4	

(5) Segment Information — Operating Segment (UNAUDITED) (Page 10) Original

	Millions	% Change	
	For the nine m	For the nine months ended	
Net revenue	December 31, 2012 (A)	December 31, 2013 (B)	(B-A)/(A)
Business segment information:			
Retail	259,176	414,047	59.8
Asset Management	50,643	60,015	18.5
Wholesale	447,945	566,624	26.5
Subtotal	757,764	1,040,686	37.3
Other	387,323	108,047	(72.1)
Net revenue	1,145,087	1,148,733	0.3
Reconciliation items:			
Unrealized gain (loss) on investments in equity			
securities held for operating purposes	14,932	18,400	23.2
Net revenue	1,160,019	1,167,133	0.6
Non-interest expenses			
Business segment information:			
Retail	215,766	245,313	13.7
Asset Management	33,395	38,226	14.5
Wholesale	411,946	488,301	18.5
Subtotal	661,107	771,840	16.7
Other	430,864	122,246	(71.6)
Non-interest expenses	1,091,971	894,086	(18.1)
Reconciliation items:			
Unrealized gain (loss) on investments in equity			
securities held for operating purposes	<u></u> _	<u> </u>	-
Non-interest expenses	1,091,971	894,086	(18.1)
Income (loss) before income taxes			
Business segment information:			
Retail	43,410	168,734	288.7
Asset Management	17,248	21,789	26.3
Wholesale	35,999	78,323	117.6
Subtotal	96,657	268,846	178.1
Other *	(43,541)	(14,199)	-
Income (loss) before income taxes	53,116	<u>254,647</u>	379.4
Reconciliation items:			
Unrealized gain (loss) on investments in equity			
securities held for operating purposes	14,932	18,400	23.2
Income (loss) before income taxes	68,048	273,047	301.3

*Major components

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in "Other". The following table presents the major components of income (loss) before income taxes in "Other".

	Millions of	of yen	% Change
	For the nine months ended		
	December 31, 2012 (A)	December 31, 2013 (B)	(B-A)/(A)
Net gain (loss) related to economic hedging transactions	148	10,856	-
Realized gain (loss) on investments in equity securities held for operating purposes	(165)	1,994	-
Equity in earnings of affiliates	9,168	22,398	144.3
Corporate items	(15,220)	(34,999)	-
Other	(37,472)	(14,448)	-
Total	(43,541)	(14,199)	-

	Millions	of yen	% Change
	For the nine m	onths ended	
Net revenue	December 31, 2012 (A)	December 31, 2013 (B)	(B-A)/(A)
Business segment information:			
Retail	259,176	414,047	59.8
Asset Management	50,643	60,015	18.5
Wholesale	447,945	566,623	26.5
Subtotal	757,764	1,040,685	37.3
Other	387,323	108,047	(72.1)
Net revenue	1,145,087	1,148,732	0.3
Reconciliation items:			
Unrealized gain (loss) on investments in equity			
securities held for operating purposes	14,932	18,400	23.2
Net revenue	1,160,019	1,167,132	0.6
Non-interest expenses			
Business segment information:			
Retail	215,766	245,313	13.7
Asset Management	33,395	38,226	14.5
Wholesale	411,946	488,301	18.5
Subtotal	661,107	771,840	16.7
Other	430,864	122,246	(71.6)
Non-interest expenses	1,091,971	894,086	(18.1)
Reconciliation items:			
Unrealized gain (loss) on investments in equity			
securities held for operating purposes	<u> </u>	-	-
Non-interest expenses	1,091,971	894,086	(18.1)
Income (loss) before income taxes			
Business segment information:			
Retail	43,410	168,734	288.7
Asset Management	17,248	21,789	26.3
Wholesale	35,999	78,322	117.6
Subtotal	96,657	268,845	178.1
Other *	(43,541)	(14,199)	-
Income (loss) before income taxes	53,116	254,646	379.4
Reconciliation items:			
Unrealized gain (loss) on investments in equity			
securities held for operating purposes	14,932	18,400	23.2
Income (loss) before income taxes	68,048	273,046	301.3

*Major components

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in "Other". The following table presents the major components of income (loss) before income taxes in "Other".

Millions	of yen	% Change
For the nine m	onths ended	
December 31, 2012 (A)	December 31, 2013 (B)	(B-A)/(A)
148	10,856	-
(165)	1,994	-
9,168	22,398	144.3
(15,220)	(34,999)	-
(37,472)	(14,448)	-
(43,541)	(14,199)	
	For the nine m December 31, 2012 (A) 148 (165) 9,168 (15,220) (37,472)	2012 (A) 2013 (B) 148 10,856 (165) 1,994 9,168 22,398 (15,220) (34,999) (37,472) (14,448)

(6) Significant Changes in Equity (UNAUDITED) (Page 11) Original

	Millions of yen
	For the nine months ended
	December 31, 2013
Common stock	
Balance at beginning of year	594,493
Balance at end of period	594,493
Additional paid-in capital	
Balance at beginning of year	691,264
Gain (loss) on sales of treasury stock	(7,433)
Issuance and exercise of common stock options	(2,867)
Purchase / sale of subsidiary shares, net	231
Balance at end of period	681,195
Retained earnings	1 126 502
Balance at beginning of year Net income attributable to NHI shareholders	1,136,523
Cash dividends	152,336 (20,652)
Balance at end of period	(29,652) 1,259,207
	1,207,201
Accumulated other comprehensive income	
Cumulative translation adjustments	(20.075)
Balance at beginning of year	(38,875)
Net change during the period	83,522
Balance at end of period	44,647
Defined benefit pension plans	(20.510)
Balance at beginning of year	(28,518)
Pension liability adjustment Balance at end of period	1,909 (26,609)
•	(20,009)
Non-trading securities	0.000
Balance at beginning of year	9,998
Net unrealized gain on non-trading securities Balance at end of period	3,325
	13,323
Balance at end of period	31,361
Common stock held in treasury	
Balance at beginning of year	(70,514)
Repurchases of common stock	(32,491)
Sale of common stock	$\frac{1}{20.570}$
Common stock issued to employees	28,579
Other net change in treasury stock	(72.759)
Balance at end of period	<u>(73,758)</u>
Total NHI shareholders' equity	
Balance at end of period	<u>2,492,498</u>
Noncontrolling interests	
Balance at beginning of year	24,612
Net change during the period	11,360
Balance at end of period	35,972
Total equity	
Balance at end of period	2,528,470

	Millions of yen
	For the nine months ended
	December 31, 2013
mmon stock	
Balance at beginning of year	594,493
Balance at end of period	594,493
ditional paid-in capital	504.0.4
Balance at beginning of year	691,264
Gain (loss) on sales of treasury stock	(7,433)
Issuance and exercise of common stock options Purchase / sale of subsidiary shares, net	(2,867) 231
Balance at end of period	681,195
Buainee at one of period	001,155
attend complete.	
ained earnings Balance at beginning of year	1 126 522
Net income attributable to NHI shareholders	1,136,523 152,335
Cash dividends	(29,652)
Balance at end of period	1,259,206
cumulated other comprehensive income imulative translation adjustments	
Balance at beginning of year	(38,875)
Net change during the period	83,522
Balance at end of period	44,647
efined benefit pension plans Balance at beginning of year	(28,518)
Pension liability adjustment	1,909
Balance at end of period	(26,609)
•	(20,005)
on-trading securities	0.000
Balance at beginning of year	9,998
Net unrealized gain on non-trading securities Balance at end of period	3,325 13,323
Balance at end of period	
alance at end of period	31,361
mmon stock held in treasury	
Balance at beginning of year	(70,514)
Repurchases of common stock	(32,502)
Sale of common stock	<u>9</u>
Common stock issued to employees	28,579
Other net change in treasury stock	667
Balance at end of period	<u>(73,761)</u>
:al NHI shareholders' equity	
Balance at end of period	2,492,494
	<u> </u>
ncontrolling interests	24.612
Balance at beginning of year	24,612
Net change during the period Balance at end of period	11,360 35,972
•	33,972
al equity	2 529 477
Balance at end of period	<u>2,528,466</u>

3. Supplementary Information (1) Consolidated Statements of Income – Quarterly Comparatives (UNAUDITED)

				Millions of yen				% Change	Millions of yen
			For the	For the three months ended	ded				For the year ended
	June 30, 2012	September 30, 2012	December 31, 2012	March 31, 2013	June 30, 2013	September 30, 2013(A)	December 31, 2013(B)	(B-A)/(A)	March 31, 2013
Revenue:									
Commissions	77,367	72,279	83,681	125,742	157,634	105,613	121,434	15.0	359,069
Fees from investment banking	10,383	17,131	13,027	21,812	25,394	22,984	15,769	(31.4)	62,353
Asset management and portfolio service fees	33,813	33,411	35,017	38,788	42,381	40,702	42,074	3.4	141,029
Net gain on trading	84,399	88,929	88,188	106,463	128,409	110,181	108,544	(1.5)	367,979
Gain (loss) on private equity investments	(5,387)	299	11,631	1,510	50	703	10,985	1	8,053
Interest and dividends	103,469	92,834	99,745	97,959	115,325	98,091	102,602	4.6	394,007
Gain (loss) on investments in equity securities	(7,061)	12,970	8,858	23,919	7,852	5,037	7,505	49.0	38,686
Other	142,610	143,373	118,834	303,950	28,225	45,069	38,508	(14.6)	708,767
Total revenue	439,593	461,226	458,981	720,143	505,270	428,380	447,421	4.4	2,079,943
Interest expense	70,339	59,547	\$68,895	66,531	73,949	71,989	68,000	(5.5)	266,312
Net revenue	369,254	401,679	389,086	653,612	431,321	356,391	379,421	6.5	1,813,631
Non-interest expenses:									
Compensation and benefits	124,573	133,696	134,698	154,624	163,205	135,391	138,822	2.5	547,591
Commissions and floor brokerage	21,978	21,904	22,918	24,588	29,046	26,134	27,974	7.0	91,388
Information processing and communications	42,524	45,145	42,672	49,563	48,233	46,240	47,755	3.3	179,904
Occupancy and related depreciation	24,110	22,140	22,179	23,116	19,784	20,830	18,999	(8.8)	91,545
Business development expenses	11,329	11,173	12,051	14,457	7,859	9,473	11,029	16.4	49,010
Other	125,074	132,204	141,603	217,582	49,975	45,389	47,948	5.6	616,463
Total non-interest expenses	349,588	366,262	376,121	483,930	318,102	283,457	292,527	3.2	1,575,901
Income before income taxes	19,666	35,417	12,965	169,682	113,219	72,934	86,894	19.1	237,730
Income tax expense	13,590	30,056	12,874	75,519	46,956	34,549	37,769	9.3	132,039
Net income	6,076	5,361	91	94,163	66,263	38,385	49,125	28.0	105,691
Less: Net income (loss) attributable to noncontrolling interests	4,185	2,552	(20,021)	11,741	369	272	196	192.6	(1,543)
Net income attributable to NHI shareholders	1,891	2,809	20,112	82,422	65,894	38,113	48,329	26.8	107,234
Per share of common stock:				Yen				% Change	Yen
Basic- Net income attributable to NHI shareholders per share	0.51	0.76	5.44	22.23	17.78	10.29	13.02	26.5	29.04
Diluted-		į		3			;	Š	
Net income attributable to NHI shareholders per share	0.50	0.74	5.33	21.55	17.24	9.99	12.65	26.6	28.37

Corrected

3. Supplementary Information (1) Consolidated Statements of Income – Quarterly Comparatives (UNAUDITED)

				Millions of yen				% Change	Millions of yen
			For th	For the three months ended	ded				For the year ended
	June 30, 2012	September 30, 2012	December 31, 2012	March 31, 2013	June 30, 2013	September 30, 2013(A)	December 31, 2013(B)	(B-A)/(A)	March 31, 2013
Revenue:									
Commissions	77,367	72,279	83,681	125,742	157,634	105,613	121,434	15.0	359,069
Fees from investment banking	10,383	17,131	13,027	21,812	25,394	22,984	15,769	(31.4)	62,353
Asset management and portfolio service fees	33,813	33,411	35,017	38,788	42,381	40,702	42,074	3.4	141,029
Net gain on trading	84,399	88,929	88,188	106,463	128,409	110,180	108,544	(1.5)	367,979
Gain (loss) on private equity investments	(5,387)	299	11,631	1,510	50	703	10,985	•	8,053
Interest and dividends	103,469	92,834	99,745	97,959	115,325	98,091	102,602	4.6	394,007
Gain (loss) on investments in equity securities	(7,061)	12,970	8,858	23,919	7,852	5,037	7,505	49.0	38,686
Other	142,610	143,373	118,834	303,950	28,225	45,069	38,508	(14.6)	708,767
Total revenue	439,593	461,226	458,981	720,143	505,270	428,379	447,421	4.4	2,079,943
Interest expense	70,339	59,547	\$68,895	66,531	73,949	71,989	000'89	(5.5)	266,312
Net revenue	369,254	401,679	389,086	653,612	431,321	356,390	379,421	6.5	1,813,631
Non-interest expenses:									
Compensation and benefits	124,573	133,696	134,698	154,624	163,205	135,391	138,822	2.5	547,591
Commissions and floor brokerage	21,978	21,904	22,918	24,588	29,046	26,134	27,974	7.0	91,388
Information processing and communications	42,524	45,145	42,672	49,563	48,233	46,240	47,755	3.3	179,904
Occupancy and related depreciation	24,110	22,140	22,179	23,116	19,784	20,830	18,999	(8.8)	91,545
Business development expenses	11,329	11,173	12,051	14,457	7,859	9,473	11,029	16.4	49,010
Other	125,074	132,204	141,603	217,582	49,975	45,389	47,948	5.6	616,463
Total non-interest expenses	349,588	366,262	376,121	483,930	318,102	283,457	292,527	3.2	1,575,901
Income before income taxes	19,666	35,417	12,965	169,682	113,219	72,933	86,894	19.1	237,730
Income tax expense	13,590	30,056	12,874	75,519	46,956	34,549	37,769	9.3	132,039
Net income	6,076	5,361	91	94,163	66,263	38,384	49,125	28.0	105,691
Less: Net income (loss) attributable to noncontrolling interests	4,185	2,552	(20,021)	11,741	369	272	196	192.6	(1,543)
Net income attributable to NHI shareholders	1,891	2,809	20,112	82,422	65,894	38,112	48,329	26.8	107,234
Per share of common stock:				Yen				% Change	Yen
Basic- Net income attributable to NHI shareholders per share	0.51	0.76	5.44	22.23	17.78	10.29	13.02	26.5	29.04
Dhuted-	0			33 10	10.00	9	37.01	770	000
Net income attributable to INHI shareholders per share	00.0	U./+	cc.c	21.55	17.24	7.77	17.03	0.02	78.3/

(2) Business Segment Information – Quarterly Comparatives (UNAUDITED)

The following table shows quarterly business segment information and reconciliation items to the consolidated statements of income.

June 30, September 30, December 31, 2012 2012 2012 16,418 15,439 18,786 121,832 137,094 188,906 221,012 233,319 303,433 15,579 18,906 15,603 15,603 76,733 15,603 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 11,048 10,879 11,468 12,188 10,962 20,206 13,198 12,370 4,560 7,318 16,984 7,345 (6,787) 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,357 12,357 15,104 12,456 12,456 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,357 12,357 15,105 12,105 1										
ont: 82,711 80,786 95,679 10,418 15,439 18,786 121,831 137,094 188,096 121,832 137,094 188,096 121,832 137,094 188,096 121,832 137,094 188,096 131,446 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,434 10,879 11,468 130,4958 366,262 376,121 12,188 10,962 20,260 13,761 11,984 77,419 144,577 17,935 16,884 7,445 77,1935 16,884 7,417 17,945 11,985 11,985 11,985 11,985 11,985 11,985 11,986 11,98					For the three months ended					For the year ended
on: 16,418	Net revenue	June 30, 2012	September 30, 2012	December 31, 2012	March 31, 2013	June 30, 2013	September 30, 2013(A)	December 31, 2013(B)	(B-A)/(A)	March 31, 2013
12,138 12,138 12,138 12,138 12,138 13,139 12,138 13,139 12,138 13,139 12,138 13,139 12,139 13,139 1	Business segment information:									
orr investments in equity arting purposes 16,325	Retail	82,711	80,786	629'56	138,749	166,342	119,730	127,975	6.9	397,925
or: 70,523 117,094 221,012 233,319 233	Asset Management	16,418	15,439	18,786	18,294	20,174	18,626	21,215	13.9	68,937
orr. 154,567 156,003 375,579 389,322 10,357 369,254 401,679 10,879 11,048 110,434 110,434 110,434 110,434 110,434 110,435 110,434 110,436 110,434 110,436 110,434 110,436 110,434 110,436 110,434 110,436 110,434 110,436	Wholesale	121,883	137,094	188,968	196,911	194,609	183,349	188,666	2.9	644,856
in investments in equity atting purposes in investments in equity in investments in equity atting purposes in investments in equity atting purposes in investments in equity in investments in equity atting purposes in investments in equity in in investments in equity	Subtotal	221,012	233,319	303,433	353,954	381,125	321,705	337,856	5.0	1,111,718
375,579 389,322	Other	154,567	156,003	76,753	276,905	43,032	29,649	35,366	19.3	664,228
orr 70,525 12,357 12,357 12,357 12,357 10,579 11,048 10,679 11,048 10,879 11,048 10,879 11,048 10,879 11,048 11,048 11,048 11,048 11,048 11,048 11,048 11,049 11,048 11,049 11,049 11,049 11,048 11,049 11,04	Net revenue	375,579	389,322	380,186	630,859	424,157	351,354	373,222	6.2	1,775,946
our 70,523 69,824 401,679 6325) 12,357 69,824 401,679 69,824 11,948 10,879 13,543 148,658 13,588 148,658 13,588 10,862 60 60 60 60 60 60 60 60 60 60 60 60 60	Reconciliation items:									
12,357 12,357 12,357 12,357 12,357 12,357 12,357 12,357 12,357 12,357 12,045 1	Unrealized gain (loss) on investments in equity									
orr. 70,523 69,224 11,48 10,879 110,434 110,801 130,434 110,801 130,434 110,801 130,434 110,801 137,583 148,685 349,588 366,262 149,588 366,262 15,370 4,560 15,370 4,560 15,370 4,560 15,370 4,560 15,384 13,345 16,384 7,345 16,384 7,345 16,384 12,387 18,417 19,405 19,	securities held for operating purposes	(6,325)	12,357	8,900	22,753	7,164	5,037	6,199	23.1	37,685
orr. 70,523 69,824 11,48 11,48 110,879 130,434 130,434 130,604 137,583 148,658 349,588 349,588 366,262 349,588 10,962 5,370 6,5370 1,581 10,962 5,370 1,581 10,962 1,360 1,36	Net revenue	369,254	401,679	389,086	653,612	431,321	356,391	379,421	6.5	1,813,631
70,523 69,824 11,048 10,879 130,434 10,879 130,434 136,901 212,005 217,604 137,583 148,658 349,588 366,262 5,370 4,560 (8,551) 193 9,007 15,715 16,384 7,345 25,991 23,060 equity (6,25) 10,666 85,417	Non-interest expenses									
equity (6,225) 69,824 (11,048 (10,879 (130,434 (10,879 (130,434 (130,879 (130,434 (130,878 (1	Business segment information:									
equity equity 11,048 130,434 10,879 130,434 130,434 130,434 130,434 130,434 14,636 12,188 10,962 12,188 10,962 12,188 10,962 12,188 10,962 12,591 12,88 10,962 12,591 12,357 13,45 10,584 10,584 11,0864 11,0	Retail	70,523	69,824	75,419	81,531	85,237	79,774	80,302	0.7	297,297
equity 130,434 136,901 137,583 148,658 366,262 277,604 137,583 148,658 366,262 277,604 137,588 10,962 277,604 15,700 15,700 15,700 15,700 15,700 15,700 15,700 15,700 16,884 73,45 25,991 23,060 10,666 35,417	Asset Management	11,048	10,879	11,468	14,373	13,483	12,454	12,289	(1.3)	47,768
equity 212,005 217,604 137,583 148,658 366,262 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Wholesale	130,434	136,901	144,611	161,253	169,372	158,063	160,866	1.8	573,199
equity 137,583 148,658 366,262 3 366,262 3 366,262 3 366,262 3 366,262 3 370 4,560 4,560 8,531 16,88 73,45	Subtotal	212,005	217,604	231,498	257,157	268,092	250,291	253,457	1.3	918,264
949,588 366,262 equity 12,188 10,962 5,370 4,560 (8,551) 1193 9,007 15,715 16,984 7,345 25,991 23,060 equity (6,225) 12,357	Other	137,583	148,658	144,623	226,773	20,010	33,166	39,070	17.8	657,637
equity 949,588 12,188 10,962 5,370 4,560 (8,551) 193 9,007 15,715 16,984 7,345 25,991 25,991 25,991 10,666 85,417	Non-interest expenses	349,588	366,262	376,121	483,930	318,102	283,457	292,527	3.2	1,575,901
equity	Reconciliation items:									
349,588 366,262	Unrealized gain (loss) on investments in equity									
949,588 366,262 12,188 10,962 5,370 4,560 (8,551) 193 9,007 15,715 16,884 7,345 25,991 23,060 19,666 85,417	securities held for operating purposes	1	•	•	•	•	•	•	•	•
12,188 10,962 5,370 4,560 (8,551) 193 9,007 15,715 16,884 7,345 25,991 23,060 19,866 35,417	Non-interest expenses	349,588	366,262	376,121	483,930	318,102	283,457	292,527	3.2	1,575,901
12,188 10,962 5,370 4,560 (8,551) 193 9,007 15,715 16,384 7,345 16,384 7,345 16,384 7,345 16,384 7,345 16,384 7,345 16,384 7,345 16,385 11,3357 11,357 11,357	Income (loss) before income taxes									
12,188 10,962 12,188 10,962 5,370 4,560 (8,551) 193 6,007 15,715 16,894 7,345 16,894 7,345 16,894 7,345 16,894 7,345 16,895 on investments in equity from income traces (6,225) 12,357 from income traces (6,225) 12,357	Business segment information:									
15,370 4,560 4,5	Retail	12,188	10,962	20,260	57,218	81,105	39,956	47,673	19.3	100,628
(8.551) 193 195	Asset Management	5,370	4,560	7,318	3,921	6,691	6,172	8,926	44.6	21,169
fore income taxes 16,384 7,345 7,15 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5 1,5	Wholesale	(8,551)	193	44,357	32,658	25,237	25,286	27,800	6.6	71,657
fore income taxes 25,391 23,060 20,000 on investments in equity (6,325) 12,357 24.7 24.7 24.7 24.7 24.7 24.7 24.7 24.	Subtotal	9,007	15,715	71,935	161,96	113,033	71,414	84,399	18.2	193,454
fore income taxes 25,991 23,060 loss) on investments in equity (6,325) 12,357 or operating purposes 10,666 33,417	Other *	16,984	7,345	(67,870)	50,132	(8,978)	(3,517)	(3,704)	•	6,591
loss) on investments in equity (6,25) 12,357 or operating purposes 10,666 33.417	Income (loss) before income taxes	25,991	23,060	4,065	146,929	106,055	67,897	80,695	18.8	200,045
(6,325) 12,357 19,566 35,417	Reconciliation items:									
(0,222) 12,537 19,566 35,417	Unrealized gain (loss) on investments in equity	(301.3)	13.55	000	635.60	24.0	2003	7 100		303.00
19 866	securines neid for operating purposes	(0,322)	12,337	006,8	561,22	+01'/	/50,5	661,0	73.1	5,080
/1+,55	Income (loss) before income taxes	19,566	35,417	12,965	169,682	113,219	72,934	86,894	19.1	237,730

* Major components
Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in "Other".

The following table presents the major components of income (loss) before income taxes in "Other".

				Millions of yen				% Change	Millions of yen
			For t	For the three months ended					For the year ended
	June 30, 2012	September 30, 2012	December 31, 2012	March 31, 2013	June 30, 2013	September 30, 2013(A)	December 31, 2013(B)	(B-A)/(A)	March 31, 2013
Net gain (loss) related to economic									
hedging transactions	(1,231)	964	415	841	7,373	(1,667)	5,150	,	686
Realized gain (loss) on investments in equity									
securities held for operating purposes	(736)	613	(42)	1,166	889	0	1,306	•	1,001
Equity in earnings of affiliates	1,273	3,346	4,549	5,233	5,343	8,884	8,171	(8.0)	14,401
Corporate items	6,624	(7,044)	(14,800)	32,872	(12,344)	(8,701)	(13,954)	•	17,652
Other	11,054	9,466	(57,992)	10,020	(8,038)	(2,033)	(4,377)	•	(27,452)
Total	16,984	7,345	(67,870)	50,132	(6,978)	(3,517)	(3,704)		6,591

(2) Business Segment Information – Quarterly Comparatives (UNAUDITED)

The following table shows quarterly business segment information and reconciliation items to the consolidated statements of income.

								0	
			For ti	For the three months ended					For the year ended
Net revenue	June 30, 2012	September 30, 2012	December 31, 2012	March 31, 2013	June 30, 2013	September 30, 2013(A)	December 31, 2013(B)	(B-A)(A)	March 31, 2013
Business segment information:									
Retail	82,711	80,786	95,679	138,749	166,342	119,730	127,975	6.9	397,925
Asset Management	16,418	15,439	18,786	18,294	20,174	18,626	21,215	13.9	68,937
Wholesale	121,883	137,094	188,968	196,911	194,609	183,348	188,666	2.9	644,856
Subtotal	221,012	233,319	303,433	353,954	381,125	321,704	337,856	5.0	1,111,718
Other	154,567	156,003	76,753	276,905	43,032	29,649	35,366	19.3	664,228
Net revenue	375,579	389,322	380,186	630,859	424,157	351,353	373,222	6.2	1,775,946
Reconciliation items:									
Unrealized gain (loss) on investments in equity									
securities held for operating purposes	(6,325)	12,357	8,900	22,753	7,164	5,037	6,199	23.1	37,685
Net revenue	369,254	401,679	389,086	653,612	431,321	356,390	379,421	6.5	1,813,631
Non-interest expenses									
Business segment information:									
Retail	70,523	69,824	75,419	81,531	85,237	79,774	80,302	0.7	297,297
Asset Management	11,048	10,879	11,468	14,373	13,483	12,454	12,289	(1.3)	47,768
Wholesale	130,434	136,901	144,611	161,253	169,372	158,063	160,866	1.8	573,199
Subtotal	212,005	217,604	231,498	257,157	268,092	250,291	253,457	1.3	918,264
Other	137,583	148,658	144,623	226,773	50,010	33,166	39,070	17.8	657,637
Non-interest expenses	349,588	366,262	376,121	483,930	318,102	283,457	292,527	3.2	1,575,901
Reconciliation items:									
Unrealized gain (loss) on investments in equity									
securities held for operating purposes		-	-	-	-	-	-	-	-
Non-interest expenses	349,588	366,262	376,121	483,930	318,102	283,457	292,527	3.2	1,575,901
Income (loss) before income taxes									
Business segment information:									
Retail	12,188	10,962	20,260	57,218	81,105	39,956	47,673	19.3	100,628
Asset Management	5,370	4,560	7,318	3,921	6,691	6,172	8,926	44.6	21,169
Wholesale	(8,551)	193	44,357	35,658	25,237	25,285	27,800	6.6	71,657
Subtotal	9,007	15,715	71,935	161,96	113,033	71,413	84,399	18.2	193,454
Other *	16,984	7,345	(67,870)	50,132	(6,978)	(3,517)	(3,704)	•	6,591
Income (loss) before income taxes	25,991	23,060	4,065	146,929	106,055	62,896	\$69'08	18.9	200,045
Reconciliation items:									
Unrealized gain (loss) on investments in equity	(3009)	135.01	000	27.50	1367	5 00 5	90	23.1	307 00
securines near 101 oper amig purposes	(6,25,0)	166,21	006.0	(5,727	+01.	/60%	661.0	1.62	00,70
Income (loss) before income taxes	19,566	35,417	12,965	169,682	113,219	72,933	86,894	19.1	237,730

* Major components

Transactions between operating segments are recorded within segment results on commercial terms and conditions, and are eliminated in "Other".

The following table presents the major components of income (loss) before income taxes in "Other".

June 30, 2012 ——————————————————————————————————	September 30, II 2012	For the 2012	For the three months ended March 31, 2013	June 30, 2013	Santambar 30			The she was a seed of
		2012	March 31, 2013	June 30, 2013	Sentember 30			ror me year emon
n equity	D94	ì			2013(A)	December 31, 2013(B)	(B-A)/(A)	March 31, 2013
	964							
Realized gain (loss) on investments in equity		415	841	7,373	(1,667)	5,150	•	686
securities held for operating purposes	613	(42)	1,166	889	0	1,306	•	1,001
Equity in earnings of affiliates	3,346	4,549	5,233	5,343	8,884	8,171	(8.0)	14,401
Corporate items 6,624	(7,044)	(14,800)	32,872	(12,344)	(8,701)	(13,954)	•	17,652
Other 11,054	9,466	(57,992)	10,020	(8,038)	(2,033)	(4,377)	•	(27,452)
Total 16,984	7,345	(67,870)	50,132	(6,978)	(3,517)	(3,704)	•	6,591

 ends —	_

Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.