

Nomura Announces Correction to Financial Statements

Tokyo, May 30, 2014—Nomura Holdings, Inc. today announced corrections to the document issued on July 26, 2013, titled "Financial Highlights — Three months ended June 2013" as underlined below. The impact of the corrections on Nomura's consolidated financial results is negligible.

Corrections

1. Consolidated Operating Results for the three months ended June 30, 2013
2. Quarterly Consolidated Financial Statements
 - (1) Consolidated Balance Sheets (UNAUDITED) (Page 6 and 7)
 - (6) Significant Changes in Equity (UNAUDITED) (Page 11)

Details of the corrections are underlined in the attachment below.

Attachment

1. Consolidated Operating Results

Original

(2) Financial Position	At March 31	At June 30
	2013	2013
	(Millions of yen, except per share data)	
Total assets	37,942,439	<u>41,954,813</u>
Total equity	2,318,983	<u>2,394,869</u>
Total NHI shareholders' equity	2,294,371	<u>2,369,007</u>
Total NHI shareholders' equity as a percentage of total assets	6.0%	5.6%
Total NHI shareholders' equity per share (Yen)	618.27	639.99

Notes

(4) Number of shares issued (common stock)	At March 31	At June 30
	2013	2013
Number of shares outstanding (including treasury stock)	3,822,562,601	3,822,562,601
Number of treasury stock	111,602,349	<u>120,949,330</u>
	For the three months ended June 30	
	2012	2013
Average number of shares outstanding (year-to-date)	3,674,586,163	<u>3,705,893,380</u>

Corrected

(2) Financial Position	At March 31	At June 30
	2013	2013
	(Millions of yen, except per share data)	
Total assets	37,942,439	<u>41,954,802</u>
Total equity	2,318,983	<u>2,394,858</u>
Total NHI shareholders' equity	2,294,371	<u>2,368,996</u>
Total NHI shareholders' equity as a percentage of total assets	6.0%	5.6%
Total NHI shareholders' equity per share (Yen)	618.27	639.99

Notes

(4) Number of shares issued (common stock)	At March 31	At June 30
	2013	2013
Number of shares outstanding (including treasury stock)	3,822,562,601	3,822,562,601
Number of treasury stock	111,602,349	<u>120,965,230</u>
	For the three months ended June 30	
	2012	2013
Average number of shares outstanding (year-to-date)	3,674,586,163	<u>3,705,889,405</u>

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets (UNAUDITED) (Page 6 and 7)

Original

	Millions of yen		
	March 31, 2013	June 30, 2013	Increase/(Decrease)
ASSETS			
Cash and cash deposits:			
Cash and cash equivalents	805,087	1,201,766	396,679
Time deposits	577,921	642,909	64,988
Deposits with stock exchanges and other segregated cash	269,744	331,753	62,009
Total cash and cash deposits	<u>1,652,752</u>	<u>2,176,428</u>	<u>523,676</u>
Loans and receivables:			
Loans receivable	1,575,494	1,338,404	(237,090)
Receivables from customers	63,792	59,771	(4,021)
Receivables from other than customers	992,847	807,501	(185,346)
Allowance for doubtful accounts	(2,258)	(3,445)	(1,187)
Total loans and receivables	<u>2,629,875</u>	<u>2,202,231</u>	<u>(427,644)</u>
Collateralized agreements:			
Securities purchased under agreements to resell	8,295,372	10,120,178	1,824,806
Securities borrowed	5,819,885	6,609,875	789,990
Total collateralized agreements	<u>14,115,257</u>	<u>16,730,053</u>	<u>2,614,796</u>
Trading assets and private equity investments:			
Trading assets*	17,037,191	<u>18,107,486</u>	<u>1,070,295</u>
Private equity investments	87,158	88,444	1,286
Total trading assets and private equity investments	<u>17,124,349</u>	<u>18,195,930</u>	<u>1,071,581</u>
Other assets:			
Office buildings, land, equipment and facilities (net of accumulated depreciation and amortization of ¥355,831 million as of March 31, 2013 and ¥366,580 million as of June 30, 2013)	428,241	434,256	6,015
Non-trading debt securities*	920,611	1,074,987	154,376
Investments in equity securities*	123,490	130,679	7,189
Investments in and advances to affiliated companies*	345,705	352,847	7,142
Other	602,159	657,402	55,243
Total other assets	<u>2,420,206</u>	<u>2,650,171</u>	<u>229,965</u>
Total assets	<u>37,942,439</u>	<u>41,954,813</u>	<u>4,012,374</u>

*Including securities pledged as collateral

	Millions of yen		
	March 31, 2013	June 30, 2013	Increase/(Decrease)
LIABILITIES AND EQUITY			
Short-term borrowings	738,445	973,036	234,591
Payables and deposits:			
Payables to customers	476,705	630,631	153,926
Payables to other than customers	864,962	1,487,597	622,635
Deposits received at banks	1,072,134	1,275,199	203,065
Total payables and deposits	<u>2,413,801</u>	<u>3,393,427</u>	<u>979,626</u>
Collateralized financing:			
Securities sold under agreements to repurchase	12,444,317	13,725,503	1,281,186
Securities loaned	2,158,559	2,340,133	181,574
Other secured borrowings	806,507	842,258	35,751
Total collateralized financing	<u>15,409,383</u>	<u>16,907,894</u>	<u>1,498,511</u>
Trading liabilities	8,491,296	9,670,942	1,179,646
Other liabilities	978,163	919,705	(58,458)
Long-term borrowings	<u>7,592,368</u>	<u>7,694,940</u>	<u>102,572</u>
Total liabilities	<u>35,623,456</u>	<u>39,559,944</u>	<u>3,936,488</u>
Equity			
NHI shareholders' equity:			
Common stock			
Authorized - 6,000,000,000 shares			
Issued - 3,822,562,601 shares as of March 31, 2013 and 3,822,562,601 shares as of June 30, 2013			
Outstanding - 3,710,960,252 shares as of March 31, 2013 and 3,701,613,271 shares as of June 30, 2013	594,493	594,493	-
Additional paid-in capital	691,264	680,857	(10,407)
Retained earnings	1,136,523	1,202,417	65,894
Accumulated other comprehensive income (loss)	<u>(57,395)</u>	<u>(25,810)</u>	<u>31,585</u>
Total NHI shareholders' equity before treasury stock	2,364,885	2,451,957	87,072
Common stock held in treasury, at cost - 111,602,349 shares as of March 31, 2013 and 120,949,330 shares as of June 30, 2013	<u>(70,514)</u>	<u>(82,950)</u>	<u>(12,436)</u>
Total NHI shareholders' equity	<u>2,294,371</u>	<u>2,369,007</u>	<u>74,636</u>
Noncontrolling interests	24,612	25,862	1,250
Total equity	<u>2,318,983</u>	<u>2,394,869</u>	<u>75,886</u>
Total liabilities and equity	<u>37,942,439</u>	<u>41,954,813</u>	<u>4,012,374</u>

Corrected

	Millions of yen		
	March 31, 2013	June 30, 2013	Increase/(Decrease)
ASSETS			
Cash and cash deposits:			
Cash and cash equivalents	805,087	1,201,766	396,679
Time deposits	577,921	642,909	64,988
Deposits with stock exchanges and other segregated cash	269,744	331,753	62,009
Total cash and cash deposits	<u>1,652,752</u>	<u>2,176,428</u>	<u>523,676</u>
Loans and receivables:			
Loans receivable	1,575,494	1,338,404	(237,090)
Receivables from customers	63,792	59,771	(4,021)
Receivables from other than customers	992,847	807,501	(185,346)
Allowance for doubtful accounts	(2,258)	(3,445)	(1,187)
Total loans and receivables	<u>2,629,875</u>	<u>2,202,231</u>	<u>(427,644)</u>
Collateralized agreements:			
Securities purchased under agreements to resell	8,295,372	10,120,178	1,824,806
Securities borrowed	5,819,885	6,609,875	789,990
Total collateralized agreements	<u>14,115,257</u>	<u>16,730,053</u>	<u>2,614,796</u>
Trading assets and private equity investments:			
Trading assets*	17,037,191	<u>18,107,475</u>	<u>1,070,284</u>
Private equity investments	87,158	88,444	1,286
Total trading assets and private equity investments	<u>17,124,349</u>	<u>18,195,919</u>	<u>1,071,570</u>
Other assets:			
Office buildings, land, equipment and facilities (net of accumulated depreciation and amortization of ¥355,831 million as of March 31, 2013 and ¥366,580 million as of June 30, 2013)	428,241	434,256	6,015
Non-trading debt securities*	920,611	1,074,987	154,376
Investments in equity securities*	123,490	130,679	7,189
Investments in and advances to affiliated companies*	345,705	352,847	7,142
Other	602,159	657,402	55,243
Total other assets	<u>2,420,206</u>	<u>2,650,171</u>	<u>229,965</u>
Total assets	<u>37,942,439</u>	<u>41,954,802</u>	<u>4,012,363</u>

*Including securities pledged as collateral

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Short-term borrowings	738,445	973,036	234,591
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Total payables and deposits	<u>2,413,801</u>	<u>3,393,427</u>	<u>979,626</u>
Collateralized financing:			
Securities sold under agreements to repurchase	12,444,317	13,725,503	1,281,186
Securities loaned	2,158,559	2,340,133	181,574
Other secured borrowings	806,507	842,258	35,751
Total collateralized financing	<u>15,409,383</u>	<u>16,907,894</u>	<u>1,498,511</u>
Trading liabilities	8,491,296	9,670,942	1,179,646
Other liabilities	978,163	919,705	(58,458)
Long-term borrowings	<u>7,592,368</u>	<u>7,694,940</u>	<u>102,572</u>
Total liabilities	<u>35,623,456</u>	<u>39,559,944</u>	<u>3,936,488</u>
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NHI shareholders' equity:			
Common stock			
Authorized - 6,000,000,000 shares			
Issued - 3,822,562,601 shares as of March 31, 2013 and 3,822,562,601 shares as of June 30, 2013			
Outstanding - 3,710,960,252 shares as of March 31, 2013 and <u>3,701,597,371 shares</u> as of June 30, 2013	594,493	594,493	-
Additional paid-in capital	691,264	680,857	(10,407)
Retained earnings	1,136,523	1,202,417	65,894
Accumulated other comprehensive income (loss)	<u>(57,395)</u>	<u>(25,810)</u>	<u>31,585</u>
Total NHI shareholders' equity before treasury stock	2,364,885	2,451,957	87,072
Common stock held in treasury, at cost - 111,602,349 shares as of March 31, 2013 and <u>120,965,230 shares</u> as of June 30, 2013	<u>(70,514)</u>	<u>(82,961)</u>	<u>(12,447)</u>
Total NHI shareholders' equity	<u>2,294,371</u>	<u>2,368,996</u>	<u>74,625</u>
Noncontrolling interests	24,612	25,862	1,250
Total equity	<u>2,318,983</u>	<u>2,394,858</u>	<u>75,875</u>
Total liabilities and equity	<u>37,942,439</u>	<u>41,954,802</u>	<u>4,012,363</u>

(6) Significant Changes in Equity (UNAUDITED) (Page 11)

Original

	Millions of yen
	For the three months ended
	June 30, 2013
Common stock	
Balance at beginning of year	594,493
Balance at end of period	<u>594,493</u>
Additional paid-in capital	
Balance at beginning of year	691,264
Gain (loss) on sales of treasury stock	(4,315)
Issuance and exercise of common stock options	(6,092)
Balance at end of period	<u>680,857</u>
Retained earnings	
Balance at beginning of year	1,136,523
Net income attributable to NHI shareholders	65,894
Balance at end of period	<u>1,202,417</u>
Accumulated other comprehensive income (loss)	
Cumulative translation adjustments	
Balance at beginning of year	(38,875)
Net change during the period	32,343
Balance at end of period	<u>(6,532)</u>
Defined benefit pension plans	
Balance at beginning of year	(28,518)
Pension liability adjustment	1,024
Balance at end of period	<u>(27,494)</u>
Non-trading securities	
Balance at beginning of year	9,998
Net unrealized gain (loss) on non-trading securities	(1,782)
Balance at end of period	<u>8,216</u>
Balance at end of year	<u>(25,810)</u>
Common stock held in treasury	
Balance at beginning of year	(70,514)
Repurchases of common stock	<u>(32,476)</u>
Sale of common stock	0
Common stock issued to employees	19,373
Other net change in treasury stock	667
Balance at end of period	<u>(82,950)</u>
Total NHI shareholders' equity	
Balance at end of period	<u><u>2,369,007</u></u>
Noncontrolling interests	
Balance at beginning of year	24,612
Net change during the period	1,250
Balance at end of period	<u>25,862</u>
Total equity	
Balance at end of period	<u><u>2,394,869</u></u>

Corrected

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	For the three months ended
	June 30, 2013
Common stock	
Balance at beginning of year	594,493
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Balance at beginning of year	(70,514)
Repurchases of common stock	<u>(32,487)</u>
Sale of common stock	0
Common stock issued to employees	19,373
Other net change in treasury stock	667
Balance at end of period	<u>(82,961)</u>
Total NHI shareholders' equity	
Balance at end of period	<u>2,368,996</u>
Noncontrolling interests	
Balance at beginning of year	24,612
Net change during the period	1,250
Balance at end of period	<u>25,862</u>
Total equity	
Balance at end of period	<u>2,394,858</u>

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Nomura

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