

Notice regarding Judgment in Litigation against Subsidiaries

Tokyo, May 16, 2015—On May 15, 2015, the United States District Court for the Southern District of New York issued a judgment in the proceedings against Nomura Asset Acceptance Corporation (“NAAC”), Nomura Home Equity Loan Inc. (“NHEL”), Nomura Credit & Capital, Inc., Nomura Securities International, Inc. and Nomura Holding America Inc., each a U.S. subsidiary of Nomura Holdings, Inc. (the “Company), and RBS Securities Inc. as an underwriter (collectively, the “Defendants”) commenced by the Federal Housing Finance Agency (“FHFA”), as conservator for the government sponsored enterprises, Federal National Mortgage Association and Federal Home Loan Mortgage Corporation (the “GSEs”) in September 2011. Details are as follows.

1. The Court and Date of Judgment

The United States District Court for the Southern District of New York
May 15, 2015

2. Background of the Litigation

In September 2011, the FHFA commenced proceedings in the United States District Court for the Southern District of New York against numerous issuers, sponsors and underwriters of residential mortgage-backed securities (“RMBS”) and their controlling persons, including the Company’s U.S. subsidiaries. The action alleged that the GSEs purchased RMBS issued by NAAC and NHEL for which the offering materials contained untrue statements or omitted material facts concerning the underwriting standards used by the original lenders and the characteristics of the loans underlying the securities and sought rescission of its purchases.

The District Court held, after a bench trial, that FHFA proved that the offering materials for certificates issued by NAAC and NHEL and purchased by the GSEs contained material misstatements entitling FHFA to rescission.

3. Details of the Judgment

The District Court ordered the Defendants to pay \$806 million to GSEs upon GSEs’ delivery of the certificates at issue to the Defendants.

4. Future Outlook

The Company will review the judgment and will consider all options, including appeal. This judgment is expected to have insignificant impact on the company's consolidated performance. Further notice will be released if any matters requiring disclosure should occur in the future.

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Nomura

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