

## Notice Regarding Settlement in Legal Proceedings

**Tokyo, September 24, 2015**—Nomura Holdings Inc. (the “Company”) announces today that Nomura International plc. (“NIP”) and Banca Monte dei Paschi di Siena SpA (“BMPS”) have reached a settlement which resolves the current legal proceedings regarding a series of transactions (the “transactions”; also see below at 1. Background) between the two companies in England and Italy.

As part of the settlement agreement, the transactions will be unwound at a discount of EUR 440 million to BMPS.

The Company believes that the transactions were conducted legally and appropriately, and does not accept allegations made against it or admit any wrongdoing in connection with the settlement. Taking into account the views of the relevant European financial authorities and the advice provided by external experts, the Company considers it to be in its best interests to reach a settlement in relation to this matter.

### 1. Background

In 2009 Nomura and BMPS entered into a series of transactions in which Nomura restructured an existing MPS investment, known as the Alexandria Notes, in consideration for which Nomura entered into further transactions with BMPS as counterparty.

On 1 March 2013, BMPS initiated proceedings against Nomura (along with former members of BMPS’s senior management) in the Court of Florence in which BMPS alleged that Nomura was liable to BMPS for damages in tort for losses allegedly suffered by BMPS as a result of BMPS’ entry into these transactions.

Also on 1 March 2013, Nomura issued a claim in the High Court in England for declarations that the transactions were valid and enforceable. BMPS counterclaimed for declarations that the transactions were unenforceable or void and sought restitution of the net amounts paid to Nomura. Nomura confirms that Nomura and BMPS have now reached a settlement which resolves the legal proceedings between them in England and Italy.

### 2. Future outlook

The Company estimates that the settlement will incur JPY 34.5 billion negative impact on its Q2 results. The Company will recognize the entire settlement figure in the financial statement for that period.

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Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com).