

Nomura Announces Future Dissolution of Subsidiary

Tokyo, October 28, 2015—Nomura Holdings, Inc. today announced plans to dissolve a subsidiary as outlined below.

1. Details of Subsidiary

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|-------------------------|--|
| Corporate Name | Nomura Capital Markets Limited (NCM) |
| Address | 1 Angel Lane, London, EC4R 3AB, United Kingdom |
| Name of Representative | David Benson |
| Capital | USD3,123 million |
| Description of Business | Financial |
| Reason for Dissolution | As a wholly owned subsidiary of Nomura, NCM has been acting as a booking entity to consolidate risks arising from derivative transactions for Nomura Group. Nomura has decided that NCM will be placed in a voluntary winding up due to a realignment of the booking strategy within Nomura Group. |
| Schedule | The winding up is expected to be completed by March 31, 2020 |

2. Future outlook

For the quarter ended September 30, 2015, Nomura will recognize deferred tax assets and tax expenses will decline by approximately 54 billion yen.

ends

Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.