Tokyo, October 27, 2016—Nomura Holdings, Inc. (Nomura Holdings) today announced that Nomura Asset Management Co., Ltd. (NAM) and Nomura Land and Building Co., Ltd. (NLB), wholly owned subsidiaries of Nomura Holdings, have resolved at their respective meetings of shareholders to distribute all of the shares of Nomura Real Estate Holdings, Inc. (NREH), Nomura Research Institute, Ltd. (NRI) and JAFCO Co., Ltd. (JAFCO) held by them to Nomura Holdings by way of dividend in kind.

Through the dividends in kind, Nomura Holdings intends to promote the efficiency of its equity holdings management. Upon payment of the dividends in kind, Nomura Holdings will directly own NREH shares, NRI shares and JAFCO shares that are currently owned indirectly through NAM and NLB.

NREH, NRI and JAFCO continue to be equity method affiliates of Nomura Holdings as the respective total number of NREH shares, NRI shares and JAFCO shares held by Nomura Holdings remains the same on a consolidated basis.

The details of the dividends in kind are as follows:

Dividend in kind by NAM
- NRI shares: 47,725,700 shares of Common Stock (21.03% of the total voting rights)
- JAFCO shares: 2,304,000 shares of Common Stock (5.20% of the total voting rights)

Dividend in kind by NLB
- NREH shares: 64,777,500 shares of Common Stock (33.78% of the total voting rights)
- NRI shares: 1,100,000 shares of Common Stock (0.48% of the total voting rights)

Note: The ratios of voting rights are calculated based on the total voting rights as of September 30, 2016 and rounded to the nearest hundredth of a percent.

The acquisition date for these shares is scheduled to be October 28, 2016.

Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.