Nomura Announces Management Changes

Tokyo, February 16, 2017—Nomura, Asia's global investment bank, today announced the following management changes in its international business. The Taiwan appointment is subject to local regulatory procedures.

Name	Current Position	New Position
Toru Nakano	Chief Representative, Nomura Securities Shanghai Representative Office	Head of Taiwan
Yiqing Cai	Representative, Nomura Securities Shanghai Representative Office	Chief Representative, Nomura Securities Shanghai Representative Office

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Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.