

## Nomura to Invest in Julius Baer Group Subsidiary

**Tokyo, September 27, 2018**— Nomura Holdings, Inc. and Julius Baer Group Ltd. (JBG), a major Swiss private bank, today announced that they have signed a definitive agreement under which Nomura will purchase a 40 percent stake in Julius Baer Wealth Management Ltd. (JBWM), a wholly owned subsidiary of JBG.

Under the terms of the agreement, JBG will hold a 60 percent stake in JBWM, with the remaining 40 percent being held by Nomura. The new company will become an equity-method affiliate of Nomura.

JBWM specializes in the provision of discretionary investment services for Japan-based clients with a successful 20-year track record. The portfolio management team, based in Zurich, provides discretionary mandate services via its senior relationship management professionals in the Tokyo office. The investment process pays particular attention to currency risks, and the team has been adept at navigating market cycles, preserving client capital during times of financial market distress.

With this strategic investment in JBWM, Nomura aims to give access to discretionary investment management services to respond to the growing need of its high net worth clients to diversify their investments globally through overseas financial institutions.

JBG is the leading Swiss private banking group and has a long history of more than 125 years. Nomura's strategic partnership with JBG will enable the firm to offer new and highly trustworthy investment opportunities to its high net worth clients in Japan to help them manage their assets. Nomura will work to further strengthen its partnership with JBG and explore future opportunities to collaborate that will be mutually beneficial to both firms.

Upon completion of the investment, JBWM's name will be changed to Julius Baer Nomura Wealth Management Ltd. Nomura plans to conclude the investment by the end of 2018.

Nomura does not expect the investment to have a material impact on its consolidated results.

### **Outline of new company**

Name: Julius Baer Nomura Wealth Management Ltd.

Registration: Zurich, Switzerland

Capital: CHF 5,700,000 (equivalent to 661 million yen)

Partners: JBG (60%), Nomura (40%)

## Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com)

## Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of June 2018, assets under management amounted to CHF 400 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information about Julius Baer, visit [www.juliusbaer.com](http://www.juliusbaer.com)