

Notice regarding Judgment against Subsidiary

Tokyo, November 9, 2019—Nomura Holdings, Inc. announces today that on November 8, 2019, the Milan criminal Court delivered an oral verdict, imposing a fine of EUR 3.45 million on Nomura International plc (“NIplc”), a U.K. subsidiary of Nomura Holdings, Inc. (the “Company”), as well as ordering confiscation of EUR 88 million. The detailed reasoning for the verdict (including the rationale for the penalties imposed) is expected to be released in the next few months. The penalties will not be enforceable until all appeals have been concluded.

The Court found two former employees guilty of false accounting, market manipulation and obstructing the supervisory activities of CONSOB, and that NIplc had breached Italian corporate liability legislation in relation to transactions entered into in 2009 between NIplc and the Italian bank Monte dei Paschi di Siena.

Nomura is disappointed with the verdict delivered by the Court. After thoroughly examining the content of the judgment, the Company will consider all options, including an appeal.

Although the verdict is not expected to have a significant impact on the Company's consolidated performance, further notice will be provided if any matters requiring disclosure occur in the future.

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Nomura

Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com