

Nomura to Strengthen Asset Management Advisory Functions

Tokyo, September 2, 2021—Nomura Holdings, Inc. (Nomura) today announced that effective December 1, 2021, the functions of the Fiduciary Management Department of wholly owned subsidiary Nomura Securities Co., Ltd. (NSC) will be transferred to Nomura Funds Research and Technologies Co., Ltd. (NFR&T) via an absorption-type company split. The reorganization is expected to have minimal impact on Nomura's consolidated results.

The reorganization aims to strengthen the asset management advisory functions for institutional and individual investors by merging the Fiduciary Management Department, an affiliate of the Content Company¹, with NFR&T.

There is a growing need among investors to systematically manage assets amid the low interest rate environment globally and price volatility of risk assets. As such, more investors are expected to diversify their portfolios to include alternative assets such as real estate and private equity in addition to traditional assets such as stocks and bonds.

However, the increasingly complex and sophisticated nature of asset management makes it difficult for clients to find excellent funds and construct the optimal portfolio on their own while managing risks and achieving the desired investment performance.

Through the reorganization, Nomura will enhance asset management advice related services including asset allocation and fund selection and offer clients more objective, value-added advice.

In conjunction with the reorganization, effective December 1, 2021, NFR&T will change its name to Nomura Fiduciary Research & Consulting Co., Ltd. (NFRC). NFRC will continue to provide the services offered by NFR&T and the Fiduciary Management Department after the reorganization and help drive Nomura's efforts to expand private side services in addition to services in the public domain.

NFR&T will improve content quality to provide more sophisticated proposals to its clients. NFR&T is committed to providing customized services and solutions tailored to the individual needs of clients.

Outline of the companies

Name	Nomura Funds Research and Technologies Co., Ltd. (Succeeding company)	Nomura Securities Co., Ltd. (Splitting company)
Address	3-21-1 Nihonbashi Hamacho, Chuo-ku, Tokyo	1-13-1 Nihonbashi, Chuo-ku, Tokyo

¹ See <https://www.nomuraholdings.com/news/nr/holdings/20200622/20200622.pdf>

Representative	Akikazu Matsuda	Kentaro Okuda
Established	June 2000	May 2001
Capital	400 million yen	10 billion yen
Shareholders	Wholly owned by Nomura Holdings Inc.	Wholly owned by Nomura Holdings Inc.
Business	Investment advisory/agency business and investment management; planning, evaluation, information provision and consulting services related to management of financial instruments and investment management	Securities business

ends

Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Wholesale (Global Markets and Investment Banking), and Investment Management. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.