

Nomura Joins the Partnership for Carbon Accounting Financials

Tokyo, March 10, 2022—Nomura Holdings, Inc. today announced that it has joined the Partnership for Carbon Accounting Financials (PCAF), a key step on the path to net zero.

PCAF is an initiative led by the financial industry to develop a harmonized global standard to measure and disclose the greenhouse gas (GHG) emissions of loans and investments. Measuring financed emissions is an important step that enables financial institutions to set science-based targets and align their portfolios with the Paris Agreement.

Nomura's participation in PCAF supports its commitment to align its commercial activities with the objectives agreed in the Paris Agreement. It is also aligned with Nomura's objectives to achieve net zero GHG emissions for its operations by 2030 and to transition attributable GHG emissions from its lending and investment portfolios to align with pathways achieving net zero by 2050.

Nomura announced on September 28, 2021 that it had joined the Net-Zero Banking Alliance¹, convened by the United Nations Environment Program Finance Initiative, and part of the Glasgow Financial Alliance for Net Zero.

Nomura Asset Management Co., Ltd., the asset management arm of Nomura Group and the core company within the Investment Management Division, joined PCAF in September 2021², and the Net Zero Asset Managers Initiative in November 2021³.

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Nomura is committed to delivering financial services that drive sustainability, as well as helping

¹ Please refer to "Nomura Commits to Net Zero Greenhouse Gas Emissions, Joins Net-Zero Banking Alliance" published on September 28, 2021. https://www.nomuraholdings.com/news/nr/holdings/20210928/20210928.pdf

² Please refer to "Nomura Asset Management Joins the Partnership for Carbon Accounting Financials" published on September 10, 2021. https://www.nomuraholdings.com/news/nr/etc/20210910/nam20210910.pdf

³ Please refer to "Nomura Asset Management Joins Net Zero Asset Managers Initiative" published on November 2, 2021. https://www.nomuraholdings.com/news/nr/etc/20211102/nam20211102.pdf

About PCAF

The Partnership for Carbon Accounting Financials (PCAF) was launched globally in September 2019. Currently, more than 230 financial institutions have joined the PCAF initiative. PCAF participants work together to jointly develop the Global GHG Accounting and Reporting Standard for the Financial Industry to measure and disclose the GHG emissions of their loans and investments. By doing so, PCAF participants take an important step to assess climate-related risks, set targets in line with the Paris Climate Agreement and develop effective strategies to decarbonize our society. For more information see https://carbonaccountingfinancials.com/.

Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Wholesale (Global Markets and Investment Banking), and Investment Management. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.