

Nomura Expects to Book Gain on Partial Sale of Stake in Affiliate

Tokyo, March 22, 2022—Nomura Holdings, Inc. (Nomura) today announced that it has resolved to sell a portion of the shares of common stock it holds in Nomura Research Institute, Ltd. (NRI) as outlined below.

1. Shares to be sold

A portion of the shares of common stock of NRI held by Nomura (upper limit of 15 million shares)

2. Reason for sale

Effective use of assets

3. Expected date

March 23, 2022

4. Future outlook

In conjunction with the sale, Nomura expects to book a gain on the sale of shares of affiliates (amount undetermined) in its FY2021/22 full year and fourth quarter consolidated and non-consolidated financial results.

NRI will remain an equity method affiliate of Nomura. NRI remains an important affiliate for Nomura's business strategy and the two companies will continue to engage in business alliances and partnerships.

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Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Wholesale (Global Markets and Investment Banking), and Investment Management. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.