

Nomura Appoints New Head of Onshore China Business

Tokyo, December 26, 2022—Nomura Holdings, Inc. today announced the appointment of Mitsutaka Kitamura as General Manager of Nomura Orient International Securities (NOI), Nomura's majority-owned securities joint venture based in Shanghai.

The current General Manager of NOI, Dongqing Sun, will complete her term of office and will take on a new role as Vice Chairperson of NOI. Both appointments are effective January 1, 2023.

These latest appointments are part of Nomura's drive to take the NOI business to the next phase of its development. Established in November 2019, NOI has made good progress in the initial stage of building its platform and has shown strong growth over the past three years. NOI currently employs 230 people in Shanghai, Beijing, Shenzhen and Zhejiang, and has more than 2,000 client accounts.

NOI has primarily focused on serving high-net-worth clients in China and has actively launched institutional sales and asset management services. NOI has also established itself as a brand that provides high-quality comparative research on China and Japan.

In the next stage of growth, Nomura will connect NOI's current business closer to Nomura's global operations. This will allow Nomura to bring its international capabilities to China and deliver added value for its Chinese clients.

Mr. Kitamura is well placed to lead this transformation. Mr. Kitamura joined Nomura in 1994 and has extensive business and management experience. He currently serves as Vice Chairman of NOI and oversees Nomura's Beijing and Shanghai representative offices. He has a good understanding of China, having studied at Peking University in the 1990s.

ends

Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.