

## Nomura to Rename Retail Division as Wealth Management Division

**Tokyo, November 29, 2023**—Nomura Holdings, Inc. today announced plans to rename its Retail Division as Wealth Management Division, effective April 1, 2024.

The Retail Division has been working to overhaul its business model, restructuring the organization and product strategy to further help clients manage their assets. This has significantly transformed the division's revenue structure and led to solid results. The division's name was changed to reflect this transformation of the business model.

Nomura aims to provide clients with a wide range of wealth management services, including face-to-face consulting, non-face-to-face services using digital interfaces, and salaried employee services that address clients' asset building needs. Nomura will continue to refine these services to help Japan become an investment-oriented nation and contribute to a better future for its clients and for Japan.

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### Nomura

Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit [www.nomura.com](http://www.nomura.com).