

Nomura Introduces Nomura Capital Management as Firm Refines Focus on Investment Management Business in the Americas

New York, March 11, 2024—Nomura Holdings, Inc. has realigned the firm’s collective asset and investment management capabilities in the Americas under the new brand Nomura Capital Management LLC (NCM). The new brand is a subsidiary of Nomura Holding America Inc. (NHA) and will integrate Nomura Group’s public and private credit offerings to maximize the firm’s growth opportunities and to better serve institutional and intermediary clients in the Americas.

The creation of NCM integrates Nomura Group’s unique strengths and established record of success in the U.S. credit market. NCM will take on the private credit business from the discontinued brand Nomura Private Capital (NPC) and 30+ year old public credit business of Nomura Corporate Research and Asset Management Inc. (NCRAM), which will remain independent as a public credit boutique.

Robert Stark, former CEO of NPC, will now serve as CEO of NCM overseeing the build-out of a cohesive strategy and organization to increase Nomura’s asset and investment management footprint in the Americas. Stark will continue to serve as Head of Investment Management in the Americas. In that capacity, Stark will chair the Executive Committee which includes David Crall (NCRAM CEO and CIO) who will continue to lead NCRAM; Matthew Pallai (NPC CIO) who will now serve as Chief Investment Officer of NCM; and Yuichi Nomoto (Nomura Asset Management U.S.A. Inc. (NAM USA) CEO) who will continue to lead NAM USA, as it manages NAM strategies and distribution to Japan.

“NCM was created to tap into growing demand from U.S. institutional and intermediary investors for credit market expertise. The alignment of our capabilities and more than 30 years of deep experience in U.S. asset management shows Nomura Group’s commitment to further grow and strengthen its investment management business globally,” said Stark, the CEO of NCM. “NCM will play a major role delivering value to clients in both public and private credit markets in the Americas.”

“The Americas represent a very important market for Nomura and the creation of NCM allows us to maximize our efforts to further grow our investment management business and provide our clients with more investment strategies and choices over time,” said Yoshihiro Namura, Senior Managing Director of Nomura Holdings, Inc., and Head of Investment Management.

“Nomura Group’s long-term establishment in the Americas positions NCM to immediately seek out opportunities for both organic and inorganic growth as we continue to build on our investment and distribution capabilities,” said Christopher Willcox, Executive Officer of Nomura Holdings, Inc.

Nomura has had a strong presence in the U.S. investment management market for nearly 50 years. Nomura believes that the creation of NCM, when coupled with Nomura’s prior growth and performance, sets the stage for future, sustained success. NCM reflects an ongoing commitment to increase the impact of its investment management business to the overall results of Nomura Group. The firm expects the consolidated go-to-market approach of NCM will play a vital part of Nomura Group’s growth strategy as its investment management business expands both in the Americas and globally.

Nomura

Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

Nomura Capital Management

Nomura Capital Management LLC (NCM) is a Credit manager navigating the spectrum of public and private debt for intermediary and institutional clients. The Nomura Capital Management team helps clients navigate and unlock value across the global credit markets. Backed by Nomura, a century-old global financial services institution, Nomura Capital Management plays a vital part of Nomura Group's growth strategy as its investment management business expands both in the Americas and globally. For further information about NCM, visit <https://www.nomuracapitalmanagement.com/>.