

Nomura Announces Investment in Teamshares

Tokyo, March 18, 2024—Nomura Holdings, Inc. (Nomura) today announced that it has invested in Teamshares, Inc. (Teamshares), a U.S. based startup company that offers an employee ownership succession model¹.

Founded in 2019, the Teamshares model aims to address the shortage of successors at baby boomer owned small businesses in the U.S., a challenge that is also prevalent in Japan. Teamshares acquires small businesses from retiring owners, facilitating the transition of ownership to employees and offering business support services such as digital software implementation.

This innovative model focuses on gradually transferring capital to employees rather than seeking investment returns by selling equity to third parties. This allows for the transfer of ownership to employees, while preserving the management style and corporate culture to grow the companies. Teamshares has acquired 90 companies across 42 industries in the U.S. to date.

As part of its strategy to expand its business from public to private markets and promote regional growth, in 2021 Nomura established the Japan Search Fund Platform Investment Limited Partnership to provide solutions for domestic SME owners facing business succession challenges.

The investment in Teamshares will add to Nomura's lineup of business succession solutions. Nomura will continue to expand its presence in the private markets by leveraging collaborations with domestic and international partners.

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Nomura

Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

¹ Please refer to Teamshare [website](#).