

Nomura Leads Green Bond Offering for Tokyo Metropolitan Government

Tokyo, October 19, 2018—Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it has priced a Green Bond¹ offering for the Tokyo Metropolitan Government. The offering consists of a 5-year and 30-year tranche, valued at 5 billion yen each. Nomura acted as bookrunner for the offering.

The Tokyo Metropolitan Government is working to create a smart city. With the green bond offering, the city intends to further enhance its environmental measures, stimulate the green bond market and promote participation by other issuers. The city also aims to set the trend for domestic funds to be used for domestic environmental initiatives, and offer institutional investors investment opportunities that will allow them to fulfill their social responsibilities.

The proceeds from the offering will be used for climate change initiatives, smart energy urban development projects, and projects aimed at improving the living environment.

ESG investing has become widespread in recent years. As part of this, the issuance of green bonds, social bonds that target improved social outcomes and sustainability bonds used for both social and green projects, has been attracting attention globally as a measure to address environmental problems.

By underwriting these types of bonds, Nomura aims to support the further development of the ESG bond market in Japan, and serve as a bridge between investors who want to contribute to society and projects with capital needs that aim to resolve social issues such as climate change and water.

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Nomura is an Asia-headquartered financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its four business divisions: Retail, Asset Management, Wholesale (Global Markets and Investment Banking), and Merchant Banking. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com/

¹ Green bonds are any type of bond instrument where the proceeds will be exclusively applied to finance eligible Green Projects. Tokyo Metropolitan Government's green bonds have received a Second-Party Opinion from ISS-oekom, an international ESG ratings firm, to ensure eligibility of the bonds as green bonds as stated by the International Capital Market Association.