

Nomura Partners with QUICK to Launch Sponsored Research Business

Tokyo, May 15, 2023— Nomura Securities Co., Ltd. ("Nomura Securities") and Nomura Investor Relations Co., Ltd. ("Nomura IR") today announced that they have entered into a partnership with QUICK Corp. ("QUICK") to operate a sponsored research business.

A sponsored research business involves the creation, publication, and distribution to investors of research reports on stock-issuing companies (issuers), paid for by the issuers themselves. Since the analyst coverage provided by securities companies comprises mainly large-cap stocks, the partnership will meet the needs of investors looking for coverage that offers a broader scope of research. It will also allow issuers to directly communicate their strategies to institutional and individual investors in Japan and overseas, in addition to the analyst reports provided by securities companies.

Reports will be jointly planned by the three companies and will include analysis of the issuer's business, including its strengths and weaknesses, as well as information on the issuer's business plans and earning trends. They will be written by QUICK analysts from a neutral and objective perspective and distributed to institutional investors through financial information terminals such as QUICK. Abridged versions¹ of the original reports will also be made available to individual investors through membership sites operated by QUICK and Nomura IR, and through Nomura Securities. Nomura IR will handle procedures related to contracts with issuers and marketing.

The partnership will leverage Nomura Securities' strong network with issuers, domestic and foreign institutional investors and individual investors, QUICK's wealth of data on issuers and markets, and Nomura IR's expertise in helping issuers communicate corporate information to investors. By providing high-quality reports, the three companies will strive to meet the needs of issuers and investors and contribute to the development of Japanese capital markets.

Publication of reports is expected to begin around September.

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Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

Disclaimers required in Japan

Investors in the financial products offered by Nomura Securities may incur fees and commissions specific to those products (for example, transactions involving Japanese equities are subject to a sales commission (all figures on a tax-inclusive basis) of up to 1.43% of the transaction amount or a commission of ¥2,860 for transactions of ¥200,000 or less, while transactions involving investment trusts are subject to various fees, such as commissions at the time of purchase and asset management fees, such as commissions at the time of purchase and asset management fees (trust fees), specific to each investment trust). In addition, all products carry the risk of losses owing to price fluctuations or other factors. Fees and risks vary by product.

¹ Abridged versions will not include analysis of the issuer's strengths and weaknesses and other analyst views.

Please thoroughly read the written materials provided, such as documents delivered before making a contract, listed securities documents, or prospectuses.

Nomura Securities Co., Ltd.

Financial instruments firm registered with the Kanto Local Finance Bureau (registration No. 142)

Member associations: Japan Securities Dealers Association; Japan Investment Advisers Association; The Financial Futures Association of Japan; and Type II Financial Instruments Firms Association.