

Nomura Leads Second Green Bond Offering for Osaka City Government

Tokyo, January 19, 2024—Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced that it has priced a Green Bond¹ offering for the Osaka City Government. Nomura acted as bookrunner for the offering, which is valued at five billion yen.

As host of World Expo 2025, the city of Osaka aims to expand collaboration with a wide range of stakeholders including government, citizens, companies, financial institutions, and the business sector. By raising awareness of the SDGs and driving individuals to action, Osaka also aims to lead efforts to realize the 2030 SDG goals.

The offering follows Osaka City's inaugural green bond offering last year. To further promote the SDGs, proceeds from the offering will be used for mitigation measures to reduce CO2 emissions and adaptation measures for climate change.

As part of its efforts to Drive Sustainability, Nomura is actively working through its ESG and SDG activities to help create a more sustainable world and resolve issues affecting society. By underwriting SDG bonds such as green bonds, social bonds and sustainability bonds, Nomura serves as a bridge between investors who want to contribute to society and projects with capital needs that aim to resolve social issues such as climate change.

Nomura will continue to promote initiatives to achieve the SDGs and contribute to economic and sustainable social development, while contributing to the growth of Japan's SDG bond market.

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Nomura is a global financial services group with an integrated network spanning approximately 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

¹ Green bonds are any type of bond instrument where the proceeds will be exclusively applied to finance eligible Green Projects. Osaka City Government's green bonds have received a Second-Party Opinion from Rating & Investment Information, Inc., an international ESG ratings agency, to ensure the bonds conform to the 2021 Green Bond Principles by the International Capital Market Association (ICMA) and the 2020 Green Bond Guidelines by the Ministry of the Environment, Japan.