

Statement on Recommendation Issued by Japan's Securities and Exchange Surveillance Commission

Tokyo, September 25, 2024—Japan's Securities and Exchange Surveillance Commission today issued a recommendation that the Prime Minister and the Commissioner of the Financial Services Agency impose an administrative monetary penalty against Nomura Securities for unlawful trading of Japanese government bond futures in March 2021.

We take this matter very seriously and apologize to our clients and all other concerned parties for the trouble this has caused.

We have been working to revise our JGB futures trading operations since these transactions occurred. We will continue to further enhance our compliance framework and internal controls to prevent similar incidents occurring in the future and to regain trust.

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Nomura

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