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|---|--|----------------------|
| 1 | Type of Issue | Initial Public Offer |
| 2 | Issue Size (Rs. Mn) | 13,357.43 |
| | <i>Source: Prospectus</i> | |
| 3 | Grade of issue along with name of the rating agency | |
| | Name | NA |
| | Grade | NA |
| 4 | Subscription Level (Number of times) | 16.85 |
| | <i>Source: Basis of allotment</i> | |

5 QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges

| Particulars | % |
|--|--------|
| (i) On Allotment * | 19.96% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)* | 20.84% |
| (iii) at the end of 1st FY (March 31, 2022)* | 17.98% |
| (iv) at the end of 2nd FY (March 31, 2023)* | 18.70% |
| (v) at the end of 3rd FY (March 31, 2024)** | N.A. |

*Shareholding pattern disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

| Parameters | 1st FY (March 31, 2022) * | 2nd FY (March 31, 2023) | 3rd FY (March 31, 2024) * |
|---|---------------------------|-------------------------|---------------------------|
| Income from operations | 3,665.91 | 5,651.28 | Not Available |
| Net Profit for the period | 84 | 684.01 | Not Available |
| Paid-up equity share capital | 107.31 | 108.32 | Not Available |
| Reserves excluding revaluation reserves | 6,084.22 | 6,989.12 | Not Available |

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

| Particulars | Status |
|---|---------------|
| (i) at the end of 1st FY (March 31, 2022) * | Trading |
| (ii) at the end of 2nd FY (March 31, 2023) | Trading |
| (iii) at the end of 3rd FY (March 31, 2024) * | Not Available |

* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

| Particulars | Name of Director | Appointed / Resigned |
|---|------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2022) | Nil | Not Available |
| (ii) at the end of 2nd FY (March 31, 2023) | Not Available | Not Available |
| (iii) at the end of 3rd FY (March 31, 2024) * | Not Available | Not Available |

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

| | |
|---|----------------|
| (i) as disclosed in the offer document | Not applicable |
| (ii) Actual implementation | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

| Particulars | INR in Mn |
|--|-----------|
| Repayment/prepayment of indebtedness availed by RateGain UK, one of our Subsidiaries, from Silicon Valley Bank | 852.61 |
| Payment of deferred consideration for acquisition of DHISCO | 252 |
| Strategic investments, acquisitions and inorganic growth | 800 |
| Investment in technology innovation, artificial intelligence and other organic growth initiatives | 500 |
| Purchase of certain capital equipment for our Data Center | 407.73 |
| General corporate purposes* | 732.55 |

(ii) Actual utilization

| Particulars | INR in Mn |
|--|-----------|
| Repayment/prepayment of indebtedness availed by RateGain UK, one of our Subsidiaries, from Silicon Valley Bank | 852.61 |
| Payment of deferred consideration for acquisition of DHISCO | 252 |
| Strategic investments, acquisitions and inorganic growth | 800 |
| Investment in technology innovation, artificial intelligence and other organic growth initiatives | 278.22 |
| Migration and usage of services from self-managed Data Center to Amazon Web Services Cloud^ | Nil |
| General corporate purposes | 754.66 |

^ As per prospectus, original object was 'Purchase of certain capital equipment for Data Center'. During the quarter ending December 31, 2022, the Company has changed the object through special resolution and basis of postal ballot result dated Nov 19, 2022 as per which the new object is utilization towards 'Migration and usage of our services from self-managed Data Center to Amazon Web Services Cloud.'

(iii) Reasons for deviation, if any

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11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

Not applicable

As per prospectus, original object was 'Purchase of certain capital equipment for Data Center'. During the quarter ending December 31, 2022, the Company has changed the object through special resolution and basis of postal ballot result dated Nov 19, 2022 as per which the new object is utilization towards 'Migration and usage of our services from self-managed Data Center to Amazon Web Services Cloud' and will be utilized till March 2028

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

12 Pricing Data

Designated Stock Exchange NSE
Issue Price (Rs.) 425.00
Listing Date 17-Dec-21

| Price parameters | At close of listing day- 17-Dec-2021 | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day | As at the end of the 1st FY after the listing of the issue (31st March, 2022) | | |
|------------------|--|---|---|--|---------------|---------------|
| | | | | Closing price | High | Low |
| Market Price | 340.05 | 476.0 | 292.0 | 334.1 | 515.2 | 280.7 |
| Nifty | 16,985.20 | 18,255.8 | 16,975.4 | 17,464.8 | 18,477.1 | 14,296.4 |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2023) | | | As at the end of the 3rd FY after the listing of the issue (31st March, 2024) * | | |
| | Closing price | High | Low | Closing price | High | Low |
| Market Price | 343.70 | 400.00 | 238.30 | Not Available | Not Available | Not Available |
| Nifty | 17,359.8 | 18,887.6 | 15,183.4 | Not Available | Not Available | Not Available |

* The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

| Accounting ratio | | As disclosed in offer document, at the end of FY 2021 | At the end of 1st FY (March 31, 2022) | At the end of 2nd FY (March 31, 2023) | At the end of 3rd FY (March 31, 2024)** |
|----------------------|--------------------------------------|---|---------------------------------------|---------------------------------------|---|
| | Company | | | | |
| EPS (Basic) | <i>Consolidated</i> | -3.09 | 0.84 | 6.33 | <i>Not Available</i> |
| | Peer Group & Industry Avg | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| | Company | | | | |
| P/E | <i>Consolidated</i> | Not Applicable | 397.80 | 54.30 | <i>Not Available</i> |
| | Peer Group & Industry Avg | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| | Company | | | | |
| RoNW | <i>Consolidated</i> | -11.67% | 1.36% | 9.64% | <i>Not Available</i> |
| | Peer Group & Industry Avg | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| | Company | | | | |
| NAV per share | <i>Consolidated</i> | 26.49 | 57.69 | 65.52 | <i>Not Available</i> |
| | Peer Group & Industry Avg | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

*Financials not disclosed as reporting for the relevant fiscal year has not been completed.

Notes

* Sourced from Prospectus dated December 10, 2021

There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company.

14 Any other material information

| Particulars | Date |
|--|-----------|
| Press Release on 'Caesars Entertainment selects RateGain for Rate Intelligence' | 21-Apr-22 |
| Press Release on 'Booking.com recognizes RateGain as a Premier Connectivity Partner for 2022' | 28-Apr-22 |
| Company has informed that Nomination and Remuneration Committee of the Company have passed a resolution by circulation on May 27, 2022 for allotment of 7,02,980 equity shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme – 2015 ('ESOP 2015') & RateGain Employee Stock Option Scheme – 2018 ('ESOP 2018'). | 27-May-22 |
| Company has informed that Nomination and Remuneration Committee of the Company at its meeting held on June 09, 2022 has allotted 22,080 Equity Shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme – 2015 ('ESOP 2015'). | 10-Jun-22 |
| Company has informed u that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company in their meeting held on June 09, 2022 has approved the grant of total 2,050,000 SAR Units under "RateGain - Stock Appreciation Rights (SAR) Scheme – 2022" (SAR-2022) | 10-Jun-22 |
| Press Release on 'RateGain Selected by Mexico's Leading Hotel Chain Grupo Posadas to Bolster Recovery in Latin America' | 23-Jun-22 |
| Nomination and Remuneration Committee of the Company have passed a resolution by circulation on July 04, 2022 has allotted 154,290 (One Lakh Fifty Four Thousand Two Hundred Ninety) Equity Shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme 2015 | 5-Jul-22 |
| Press release dated 09-Aug-2022 titled RateGain Launches Airline Travelers → Forecast to Help Commercial Teams Drive | 9-Aug-22 |
| Press release dated 17-Aug-2022 titled Air India selects RateGain to become Globally Competitive with Real-time Pricing | 17-Aug-22 |
| Press release dated 06-Sep-2022 titled Kuwait → Second Largest Airline Jazeera Airways Selects RateGain to Get AI-powered Pricing Insights | 6-Sep-22 |
| Nomination and Remuneration Committee of the Company have passed a resolution on September 10, 2022 and has allotted | 11-Sep-22 |
| Press release on 'RateGain selected by Sonder Holdings Inc. to Expand Corporate Travel Access on the Global Distribution System' | 21-Sep-22 |
| Press release on 'Akasa Air selects RateGain to make travel affordable with dynamic pricing'. | 30-Sep-22 |
| Nomination and Remuneration Committee of the Company have passed a resolution on October 3, 2022 and has allotted 8,040 (Eight Thousand Forty) Equity Shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme - 2015 ('ESOP 2015'). | 3-Oct-22 |
| Press release on 'Royal Orchid Hotels Selects RateGain for Real Time Pricing Insights and Better Connectivity' | 11-Oct-22 |
| Press release on 'Recognized as the World's Best Technology Provider at the 2022 World Travel-Tech Awards ' | 10-Nov-22 |
| Press release on 'RateGain connects AI-powered solutions with Booking.com for seamless content distribution and easier property management'. | 17-Nov-22 |
| Shareholders approval through special reslution on variation in the objects mentioned in the prospectus dated December 10, 2021, for utilization of issue proceeds | 19-Nov-22 |
| Nomination and Remuneration Committee of the Company have passed a resolution on November 25, 2022 and has allotted 48,960 (Forty-Eight Thousand Nine Hundred Sixty) Equity Shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme - 2015 ('ESOP 2015'). | 25-Nov-22 |

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|---|-----------|
| RateGain Travel Technologies Limited, (hereinafter referred to as Company) has indirectly, through its newly incorporated wholly owned subsidiary, RateGain Adara Inc., USA, entered into an Asset Purchase Agreement on January 02, 2023 to acquire substantially all of the assets of Adara Inc., USA | 3-Jan-23 |
| Press release on 'RateGain Continues to Rank Amongst the Best Technology Products at the 2023 Annual Hotel Tech Awards' | 11-Jan-23 |
| Press release on 'SKY express selects AirGain to drive expansion in Europe with Real-time price intelligence' | 16-Jan-23 |
| Company has informed that the Nomination and Remuneration Committee of the Company in their meeting held on February 10, 2023 has approved the grant of total 18,000 Units under 'RateGain - Stock Appreciation Rights (SAR) Scheme - 2022' (SAR-2022). | 10-Feb-23 |
| Press Release on 'Egypt's Hybrid National Airline-Air Cairo chooses AirGain to Increase Market Share and Optimize Pricing Strategies' | 16-Feb-23 |
| Press Release on 'HotelKey Partners with RateGain to Provide Competitive Pricing and Distribution for HotelKey Customers Worldwide' | 23-Feb-23 |
| Press Release on 'RATEGAIN'S Board of Director Mrs. Megha Chopra Elected as Co-Chair for CII's Indian Women Network Delhi Chapter' | 7-Mar-23 |
| Company has informed that Nomination and Remuneration Committee of the Company has by its resolution dated March 09, 2023 approved the allotment of 20,500 equity shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme – 2015 ('ESOP 2015') | 9-Mar-23 |
| Press Release on 'RATEGAIN Founder and Managing Director - Mr. Bhanu Chopra recognized as Founder of the Year at Entrepreneur India's Startup 2023 Awards' | 14-Mar-23 |
| Press Release on 'Expedia Recognizes RateGain as an Elite Connectivity Partner for 2023' | 16-Mar-23 |
| Press Release on 'RateGain Recognized as The SaaS Startup of the Year by SaaSBOOMI' | 21-Mar-23 |
| Press release on 'RateGain appoints Yogeesh Chandra as Chief Strategy Officer' | 28-Apr-23 |
| Press Release on 'Leading Regional Brazilian airline VOEPASS Linhas Aéreas selects AirGain to have an accurate pricing positioning in the Brazilian market' | 2-May-23 |
| Press Release on 'RateGain elevates Shobhit Agrawal as the Head of Engineering for Distribution' | 5-May-23 |
| Company has informed that the Nomination and Remuneration Committee of the Company in their meeting held on May 19, 2023 has approved the grant of total 20,500 Units under 'RateGain - Stock Appreciation Rights (SAR) Scheme - 2022 | 19-May-23 |
| Press Release on 'RateGain's PULSE powered by Adara suggests 40% Y-O-Y Growth in Summer Vacation Driven Outbound Leisure Travel from India' | 30-May-23 |
| Press Release on 'Cem Air Partners with AirGain to gain competitive edge in the South African Market' | 6-Jun-23 |
| Press Release on 'RateGain recognized by Comparably as the Best Company for Diversity and Career Growth' | 16-Jun-23 |
| Press Release on 'RateGain launches a new version for Adara's AI Audiences to help Marketing Teams' | 22-Jun-23 |
| Press Release on 'Virgin Voyages Partners with RateGain for In-Depth Cruise Data and Pricing Insights' | 27-Jun-23 |

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|---|-----------|
| Press Release on 'RateGain recognized as a Premier Connectivity Partner by Booking.com for sixth consecutive year' | 6-Jul-23 |
| Company has informed that the Nomination and Remuneration Committee of the Company in their meeting held on July 28, 2023 has approved the allotment of 87130 equity shares total of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their options, under RateGain Employee Stock Option Scheme – 2015 ('ESOP 2015') and allotment of 3,976 equity shares of face value of INR 1/- each to the eligible employee(s) of the Company, who have exercised their Stock Appreciation Rights, under RateGain - Stock Appreciation Rights Scheme – 2022 ('SAR 2022'). | 28-Jul-23 |
| Company has informed that the Nomination and Remuneration Committee of the Company by its resolution dated August 03, 2023 has approved the grant of total 5,39,586 (Five Lakh Thirty-Nine Thousand Five Hundred Eighty-Six Only) SAR under "RateGain - Stock Appreciation Rights (SAR) Scheme – 2022" (SAR-2022) at a price of Rs. 417/- per SAR Unit | 3-Aug-23 |
| Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held on August 07, 2023, have inter-alia considered and approved the following matter: 1) Un-Audited Financial Results of the Company for the quarter ended June 30, 2023. 2) Appointment of RMG Associates, Company Secretaries, as Secretarial Auditor of the Company for the financial Year 2023-24. 3) Change in designation of Mr. Nishant Kanuru Rao (DIN: 08972606), to Non-Executive Director of the Company, subject to approval in AGM. 4) Raising of funds not exceeding Rs. 600 crores through issue of equity shares by way of a Qualified Institutions Placement (QIP), subject to applicable laws, approval of the Company's shareholders and regulatory approvals. 5) The 11th AGM of the members of the Company will be held on Friday, September 15, 2023. | 7-Aug-23 |
| Press Release on RateGain announces the appointment of Peter strebel as its new President for the Americas | 7-Aug-23 |

Note: For further updates and information, please refer Stock Exchange websites