

Name of the Issue:		SBI Cards and Payment Services Limited
1	Type of Issue (IPO/FPO)	IPO
2	Issue Size (Rs. In mn)	1,03,407.88
3	Grade of Issue alongwith name of the rating agency	

Name	Not Applicable
Grade	Not Applicable

4 Subscription Level (Number of times) 25.71\*

Source: Minutes for basis of Allotment dated March 11, 2020

\*After removing multiple and duplicate bids and technical rejection cases, and excluding anchor allocations

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the Issue <sup>(1)</sup>	6.08%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue	7.86%
(iii) at the end of 1st FY (March 31, 2020)	7.86%
(iv) at the end of 2nd FY (March 31, 2021)*	Not available
(v) at the end of 3rd FY (March 31, 2022) *	Not available

\* QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.

Source:

(1) Minutes for basis of Allotment dated March 11, 2020

(2) Company shareholding disclosures

6 Financials of the Issuer

Parameters	(Rs. In billion)		
	1st FY (March 31, 2020)	2nd FY (March 31, 2021)*	3rd FY (March 31, 2022) *
Income from operations	92.76	Not available	Not available
Net Profit for the period	12.45	Not available	Not available
Paid-up equity share capital	9.39	Not available	Not available
Other equity	44.02	Not available	Not available

\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source: Company filings

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2020)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2021)*	Not available
(iii) at the end of 3rd FY (March 31, 2022) *	Not available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

Source:

(1) Stock exchange data

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2020)	-	-
	Hardayal Prasad	Resignation as MD and CEO
	Ashwini Kumar Tewari	Appointed as MD and CEO
(ii) at the end of 2nd FY (March 31, 2021) *	Shree Prakash Singh	Resignation as Director (SBI Nominee)
	Rajnish Kumar	Resignation as Chairman an Non-Executive Director (SBI Nominee)
(iii) at the end of 3rd FY (March 31, 2022) *	Not available	Not available

\* Changes in Directors not updated as the relevant fiscal years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus **Not Applicable**

(ii) Actual implementation **Not Applicable**

(iii) Reasons for delay in implementation, if any **Not Applicable**

**10 Status of utilization of Issue proceeds**

(i) as disclosed in the offer document

Item	Amount (Rs. Mn)
For augmenting our capital base to meet our future capital requirements	49,214.20
<b>Total</b>	<b>49,214.20</b>

Source: Prospectus

(ii) Actual utilization

Item	Amount (Rs. Mn)
For augmenting our capital base to meet our future capital requirements	49,214.20
<b>Total</b>	<b>49,214.20</b>

Source: Company Filings

(iii) Reasons for deviation, if any **Not applicable**

**11 Comments of monitoring agency, if applicable**

**Not available**

12 Pricing Data

Issue Price (Rs.): 755  
 Designated Stock Exchange: BSE  
 Listing Date: 16-Mar-20

Price parameters	At close of listing day - March 16, 2020	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the Issue (March 31, 2020) <sup>(3)</sup>			As at the end of 2nd FY after the listing of the Issue (March 31, 2021) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the Issue (March 31, 2022) <sup>(3)(4)</sup>		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE)	683.20	504.65	592.35	618.40	769.00	575.00	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sensex	31,390.07	30,379.81	33,228.80	29,468.49	42,273.87	25,638.90	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:  
 (1) 30th calendar day has been taken as listing date plus 29 calendar days. Where the 30th day is a holiday the immediately following trading day has been considered  
 (2) 90th calendar day has been taken as listing date plus 89 calendar days. Where the 90th day is a holiday the immediately following trading day has been considered  
 (3) Where 31 March is a holiday, the immediately following trading day has been considered  
 (4) Pricing data not disclosed as the relevant fiscal year has not completed  
 Source: <https://bseindia.com/>

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2020)	At the end of 2nd FY (March 31, 2021)**	At the end of 3rd FY (March 31, 2022)**
EPS (Basic) (Standalone)	Company	9.4	13.4	Not available
	Peer Group:	Not Available	Not Available	Not available
EPS (Basic) (Diluted)	Company	9.4	13.2	Not available
	Peer Group:	Not Available	Not Available	Not available
P/E	Company	80.1	46.3	Not available
	Peer Group:	Not Available	Not Available	Not available
RoNW (%)	Company	24.0%	23.0%	Not available
	Peer Group:	Not Available	Not Available	Not available
NAV per share based on balance sheet	Company	39.9	57.6	Not available
	Peer Group:	Not Available	Not Available	Not available

Notes:  
 \* Sourced from Prospectus dated March 6, 2020. Disclosure is based on the financial information disclosed in the Prospectus for FY ending March 31, 2019.  
 \*\* Information not provided as the relevant fiscal years have not completed

14 Any other material information

Information	Date
SBI Cards and Payment Services Limited has informed the Exchanges that in view of the recent developments pertaining to spread of Coronavirus (COVID 19) and the consequent lockdown in compliance with Government Directions, the Company has advised its employees PAN India to work from home w.e.f 23rd March 2020 to 31st March 2020. The financial impact of the same is ascertainable at this stage. The duration the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	23-Mar-20
SBI Cards and Payment Services Limited has informed the Exchanges that in continuation to their earlier intimation dated March 23, 2020, in view of the recent developments pertaining to spread of Coron avirus (COVID 19) and the consequent lockdown announced by Government Directions, the Company has submitted the updates on the business of the Company with regard to country wide shut down due to COVID-19. The financial impact of the same is not ascertainable at this stage. Also, the duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	3-Apr-20
SBI Cards and Payment Services Limited has informed the Exchanges that in continuation of their communications dated March 23, 2020 and April 3, 2020 regarding Country wide shutdown due to COVID 19. The Company has provided further business update on extension of lockdown announced by Government Authorities. The financial impact of the same is not ascertainable at this stage. Also, the duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	21-Apr-20
SBI Cards and Payment Services Limited has informed the Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, May 8, 2020, inter alia, for the following: a) To consider and approve Audited Financial Result for the quarter and year ended March 31, 2020. b) To consider declaration and payment of the Interim Dividend on the Equity Shares' if any, for the financial year 2019-20. The interim dividend, if declared, shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Monday, May 18, 2020 which is the "Record Date" fixed by the Company for the purpose, in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	5-May-20
The Board of Directors of the Company, at its meeting held on May 8, 2020, has inter alia approved payment of interim dividend @ Rs.1/- per share (10 %) on the equity shares of the Company of the face value of Rs. 10/- each for the financial year ended March 31, 2020. The Record Date for the purpose of determining the entitlement of payment of Interim Dividend is Monday, 18th May 2020 and the said interim dividend will be credited/dispached within three weeks of this Board Meeting.	8-May-20
SBI Cards and Payment Services Limited has informed the Exchanges regarding the Disclosure pursuant to the SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	1-Jun-20
Board of Directors of the Company has approved the allotment of 4000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, NonConvertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 20 aggregating to Rs. 400 crores on private placement basis	29-Jun-20

Announced the resignation of Hardayal Prasad as the Managing Director and CEO. Announced the appointment of Ashwini Kumar Tewari as the Managing Director and CEO	16-Jul-20
Board of Directors of the Company, at its meeting held today, has inter alia: (i) approved the unaudited Financial Results for the Quarter ended June 30, 2020; (ii) approved raising of funds by way of issuance of Non-Convertible Debentures (NCDs) aggregating to Rs. 1,500 Crores in one or more tranches over a period of time. (iii) approved appointment of M/s Chandrasekaran Associates, Company Secretaries as the secretarial Auditors of the Company for the FY 2020-21. (iv) approved appointment of M/s Protiviti India Member Private Limited as Internal auditor of the Company for carrying out Internal audits to be conducted during Q2 - Q4 of FY 20-21, covering audit cycle until Dec'20 for the FY 2020-21.	20-Jul-20
Announced the resignation of Shree Prakash Singh (SBI Nominee) as director of the Company	31-Jul-20
Stakeholder Relationship Committee of the Company has approved the allotment of 5,000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 21 aggregating to Rs. 500 crores on private placement basis.	17-Aug-20
Approved appointment of Deendra Kumar (SBI Nominee Director)	21-Aug-20
Nomination and Remuneration Committee of the Board vide its resolution dated September 21, 2020 has approved allotment of 605360 Equity shares of Rs. 10/- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share	22-Sep-20
Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 22nd Annual General Meeting (AGM) of members of the Company was held on September 28, 2020 at 11:00 a.m. through video conferencing (VC)/ other audio visual means (OAVM). Ordinary Business: - Consideration and adoption of the audited financial statements of the Company for the Financial Year ended March 31, 2020, together Resolution with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG). - Confirmation of the payment of Interim Dividend of Rs. 1 (i.e 10%) per equity share of Rs. 10 each, for the Financial Year ended March Resolution 31, 2020, as declared by the Board of Directors. - Authorization to the Board of Directors to fix the remuneration/fees of the Statutory Auditors of the Company, appointed by the Resolution Comptroller and Auditor General of India (CAG), for the financial year 2020-21. - Re-appointment of Mr. Sunil Kaul (DIN: 05102910), who retires by rotation and being eligible offers himself for re-appointment. Special Business: - To consider and approve Article 33(ii) (b) and (c) and Article 37(ii) (b) of the Articles of Association. - Appointment of Shri Ashwini Kumar Tewari as Managing Director and CEO of the Company.	28-Sep-20
Nomination and Remuneration Committee of the Board vide its resolution dated September 28, 2020 has approved allotment of 109022 Equity shares of Rs. 10 / - each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share.	29-Sep-20
Announced the resignation of Rajnish Kumar as Chairman and Non Executive Director (SBI Nominee Director) of the Company	7-Oct-20
Nomination and Remuneration Committee of the Board vide its resolution dated October 08, 2020 has approved allotment of 246260 Equity shares of Rs. 10 / - each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share.	8-Oct-20
Nomination and Remuneration Committee of the Board vide its resolution dated October 20, 2020 has approved allotment of 608020 Equity shares of Rs. 10 / - each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share	21-Oct-20

**For further information please refer [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)**

All the above information has been updated till October 25, 2020 unless indicated otherwise