

## Attachment

### Summary Information

#### 1. Consolidated Operating Results

##### (3) Cash Flows

#### (Original)

	(Millions of yen)	
	For the year ended March 31	
	2022	2023
Net cash used in operating activities	(1,368,710)	(974,750)
Net cash provided by (used in) investing activities	(45,301)	38,945
Net cash provided by financing activities	1,070,715	1,291,697
Cash, cash equivalents, restricted cash and restricted cash equivalents at end of the year	3,316,408	3,820,852

#### (Corrected)

	(Millions of yen)	
	For the year ended March 31	
	2022	2023
Net cash used in operating activities	<u>(862,832)</u>	<u>(694,820)</u>
<u>Net cash used in investing activities</u>	<u>(593,182)</u>	<u>(233,225)</u>
Net cash provided by financing activities	<u>1,112,718</u>	<u>1,283,937</u>
Cash, cash equivalents, restricted cash and restricted cash equivalents at end of the year	3,316,408	3,820,852

### Accompanying Materials

#### 1. Overview of Consolidated Operating Results

##### (3) Overview of Cash Flows

#### (Original)

*Cash, cash equivalents, restricted cash and restricted cash equivalents* as of March 31, 2023, increased by 504.4 billion yen compared to March 31, 2022. Cash flows from operating activities for the year ended March 31, 2023 were outflows of 974.8 billion yen due mainly to the increase in *Trading assets and private equity and debt investments*. Cash flows from investing activities for the year ended March 31, 2023 were inflows of 38.9 billion yen due mainly to *Decrease in non-trading debt securities, net*. Cash flows from financing activities for the year ended March 31, 2023 were inflows of 1,291.7 billion yen due primarily to *Increase in long-term borrowings*.

#### (Corrected)

*Cash, cash equivalents, restricted cash and restricted cash equivalents* as of March 31, 2023, increased by 504.4 billion yen compared to March 31, 2022. Cash flows from operating activities for the year ended March 31, 2023 were outflows of 694.8 billion yen due mainly to the increase in *Trading assets and private equity and debt investments*. Cash flows from investing activities for the year ended March 31, 2023 were outflows of 233.2 billion yen due mainly to Payments for purchases or origination of other non-trading loans. Cash flows from financing activities for the year ended March 31, 2023 were inflows of 1,283.9 billion yen due primarily to Proceeds from issuances of long-term borrowings.

### 3. Overview of Consolidated Operating Results

#### (5) Consolidated Statements of Cash Flows

(Original)

	Millions of yen	
	For the year ended	
	March 31, 2022	March 31, 2023
<b>Cash flows from operating activities:</b>		
Net income	146,533	91,676
Adjustments to reconcile net income to		
Net cash used in operating activities:		
Depreciation and amortization	59,524	61,424
(Gain) loss on investments in equity securities	(5,446)	1,426
Gain on investments in subsidiaries and affiliates	(79,396)	(23,889)
(Gain) loss on disposal of office buildings, land, equipment and facilities	(3,490)	344
Changes in operating assets and liabilities:		
Time deposits	(23,064)	(70,532)
Deposits with stock exchanges and other segregated cash	(18,408)	170,632
Trading assets and private equity and debt investments	1,254,261	(1,576,531)
Trading liabilities	(284,747)	467,257
Securities purchased under agreements to resell, net of securities sold under agreements to repurchase	(2,220,493)	(590,424)
Securities borrowed, net of securities loaned	595,116	834,438
Other secured borrowings	2,120	(62,416)
Loans and receivables, net of allowance for doubtful accounts	(412,429)	178,254
Payables	(247,980)	(139,417)
Bonus accrual	(1,865)	(3,319)
Other, net	(128,946)	(313,673)
Net cash used in operating activities	<u>(1,368,710)</u>	<u>(974,750)</u>
<b>Cash flows from investing activities:</b>		
Payments for purchases of office buildings, land, equipment and facilities	(111,331)	(171,165)
Proceeds from sales of office buildings, land, equipment and facilities	94,985	63,648
Proceeds from sales of investments in equity securities	2,502	35,499
Increase in loans receivable at banks, net	(112,782)	(84,570)
Decrease (increase) in non-trading debt securities, net	(51,065)	159,558
Business combinations or disposals, net	—	16,950
Decrease in investments in affiliated companies, net	103,437	18,180
Other, net	28,953	845
Net cash provided by (used in) investing activities	<u>(45,301)</u>	<u>38,945</u>
<b>Cash flows from financing activities:</b>		
Increase in long-term borrowings	3,895,059	2,337,586
Decrease in long-term borrowings	(2,670,106)	(1,230,365)
Decrease in short-term borrowings, net	(475,509)	(81,925)
Increase in deposits received at banks, net	448,099	326,299
Proceeds from sales of common stock held in treasury	11	4
Payments for repurchases of common stock in treasury	(39,650)	(24,728)
Payments for cash dividends	(70,714)	(57,262)
Transactions with noncontrolling interests, net	(16,475)	—
Contributions from noncontrolling interests	—	59,718
Distributions to noncontrolling interests	—	(37,630)
Net cash provided by financing activities	<u>1,070,715</u>	<u>1,291,697</u>
Effect of exchange rate changes on cash, cash equivalents, restricted cash and restricted cash equivalents	149,693	148,552
Net increase (decrease) in cash, cash equivalents, restricted cash and restricted cash equivalents	(193,603)	504,444
Cash, cash equivalents, restricted cash and restricted cash equivalents at beginning of the year	3,510,011	3,316,408

Cash, cash equivalents, restricted cash and restricted cash equivalents at end of the year

3,316,408	3,820,852
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(Corrected)

	Millions of yen	
	For the year ended	
	March 31, 2022	March 31, 2023
<b>Cash flows from operating activities:</b>		
Net income	146,533	91,676
Adjustments to reconcile net income to Net cash used in operating activities:		
Depreciation and amortization	59,524	61,424
<u>Provision for credit losses</u>	<u>8,749</u>	<u>(4,047)</u>
(Gain) loss on investments in equity securities	(5,446)	1,426
Gain on investments in subsidiaries and affiliates	(79,396)	(23,889)
(Gain) loss on disposal of office buildings, land, equipment and facilities	(3,490)	344
Changes in operating assets and liabilities:		
Deposits with stock exchanges and other segregated cash	(18,408)	170,632
Trading assets and private equity and debt investments	<u>1,229,557</u>	<u>(1,623,037)</u>
Trading liabilities	(284,747)	467,257
Securities purchased under agreements to resell, net of securities sold under agreements to repurchase	(2,220,493)	(590,424)
Securities borrowed, net of securities loaned	595,116	834,438
<u>Margin loans and receivables</u>	<u>111,468</u>	<u>472,811</u>
Payables	(247,980)	(139,417)
Bonus accrual	(1,865)	(3,319)
Other, net	<u>(151,954)</u>	<u>(410,695)</u>
Net cash used in operating activities	<u>(862,832)</u>	<u>(694,820)</u>
<b>Cash flows from investing activities:</b>		
<u>Payments for placements of time deposits</u>	<u>(227,644)</u>	<u>(344,117)</u>
<u>Proceeds from redemption or maturity of time deposits</u>	<u>199,475</u>	<u>284,705</u>
Payments for purchases of office buildings, land, equipment and facilities	(111,331)	(171,165)
Proceeds from sales of office buildings, land, equipment and facilities	94,985	63,648
<u>Payments for purchases of equity investments</u>	<u>(3,142)</u>	<u>(4,471)</u>
<u>Proceeds from sales of equity investments</u>	<u>41,089</u>	<u>52,299</u>
<u>Net cash outflows from loans receivable at banks</u>	<u>(110,811)</u>	<u>(84,362)</u>
<u>Payments for purchases or origination of other non-trading loans</u>	<u>(5,695,122)</u>	<u>(4,702,061)</u>
<u>Proceeds from sales or repayments of other non-trading loans</u>	<u>5,172,221</u>	<u>4,486,651</u>
<u>Net cash outflows from interbank money market loans</u>	<u>(808)</u>	<u>(62)</u>
<u>Payments for purchases of non-trading debt securities</u>	<u>(106,390)</u>	<u>(45,910)</u>
<u>Proceeds from sales or maturity of non-trading debt securities</u>	<u>55,325</u>	<u>205,468</u>
<u>Divestitures, net of cash disposed of</u>	<u>—</u>	<u>16,950</u>
<u>Payments for purchases of investments in affiliated companies</u>	<u>(5,674)</u>	<u>(25,119)</u>
<u>Proceeds from sales of investments in affiliated companies</u>	<u>109,111</u>	<u>43,299</u>
Other, net	<u>(4,466)</u>	<u>(8,978)</u>
Net cash used in investing activities	<u>(593,182)</u>	<u>(233,225)</u>
<b>Cash flows from financing activities:</b>		
<u>Proceeds from issuances of long-term borrowings</u>	<u>3,894,613</u>	<u>2,208,422</u>
<u>Payments for repurchases or maturity of long-term borrowings</u>	<u>(2,656,233)</u>	<u>(1,115,171)</u>
<u>Proceeds from issuances of short-term borrowings</u>	<u>1,743,817</u>	<u>2,630,083</u>
<u>Payments for repurchases or maturity of short-term borrowings</u>	<u>(2,164,098)</u>	<u>(2,694,588)</u>
<u>Net cash inflows from interbank money market borrowings</u>	<u>12,925</u>	<u>48,197</u>
<u>Net cash inflows (outflows) from other secured borrowings</u>	<u>30,753</u>	<u>(52,915)</u>
<u>Net cash inflows from deposits received at banks</u>	<u>372,575</u>	<u>328,867</u>
<u>Payments for withholding taxes on stock-based compensation</u>	<u>(10,816)</u>	<u>(9,060)</u>
<u>Proceeds from sales of common stock</u>	<u>11</u>	<u>4</u>
<u>Payments for repurchases of common stock</u>	<u>(39,650)</u>	<u>(24,728)</u>
Payments for cash dividends	(70,714)	(57,262)
Contributions from noncontrolling interests	42,881	59,718
Distributions to noncontrolling interests	<u>(43,346)</u>	<u>(37,630)</u>
Net cash provided by financing activities	<u>1,112,718</u>	<u>1,283,937</u>
Effect of exchange rate changes on cash, cash equivalents, restricted cash and restricted cash equivalents	149,693	148,552
Net increase (decrease) in cash, cash equivalents, restricted cash and restricted cash equivalents	(193,603)	504,444
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