

**Pillar 3 Regulatory Capital and Liquidity  
Coverage Ratio Disclosures  
for the quarterly period ended December 31, 2018**

**Nomura Holdings, Inc.**

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PART 1: NHI Consolidated Capital Ratios

CHAPTER 1 Disclosure On Capital Items

(Unit: JPY million, %)

Basel III template No.	Item	As of December 31, 2018	As of September 30, 2018
		Highest designated parent company's current quarter end	Highest designated parent company's current quarter end
<b>Common Equity Tier 1 Capital: Instruments and Reserves(1)</b>			
1a+2-1c-26	Directly issued qualifying common share capital plus related capital surplus and retained earnings	2,660,895	2,792,044
1a	out of which, capital and capital surplus	1,278,017	1,275,551
2	out of which, retained earnings	1,493,688	1,679,085
1c	out of which, investments in own shares (-)	110,809	162,591
26	out of which, expected outflow of funds from businesses (-)	—	—
	out of which, amounts except for the above items	—	—
1b	Share warrant related to common share	—	—
3	Accumulated other comprehensive income and other disclosed reserves	(349)	6,373
5	Adjusted amount of minority interests related to Common Equity Tier 1 capital	26	11
6	Common Equity Tier 1 capital before regulatory adjustments (A)	2,660,572	2,798,429
<b>Common Equity Tier 1 Capital: Regulatory Adjustments(2)</b>			
8+9	Intangibles other than mortgage-servicing rights (net of related tax liability)	108,724	194,513
8	out of which, goodwill (net of related tax liability, including those equivalent)	1,097	83,643
9	out of which, intangibles other than goodwill and mortgage-servicing rights	107,626	110,869
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of tax liability)	742	1,672
11	Cash flow hedge reserve	—	—
12	Shortfall of provisions to expected losses	27,542	25,908
13	Securitization gain on sale	—	—
14	Own credit valuation	35,211	9,368
15	Defined-benefit pension fund net assets	10,227	10,648
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	6,354	8,512
17	Reciprocal cross-holdings in common equity	—	—

(Unit: JPY million, %)

Basel III template No.	Item	As of December 31, 2018	As of September 30, 2018	
		Highest designated parent company's current quarter end	Highest designated parent company's current quarter end	
18	Investments in the capital of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold)	—	—	
19+20+21	Amount exceeding the 10% threshold on specific items	—	—	
19	out of which, significant investments in the capital of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)	—	—	
20	out of which, mortgage-servicing rights	—	—	
21	out of which, deferred tax assets arising from temporary differences (net of related tax liability)	—	—	
22	Amount exceeding the 15% threshold on specific items	—	—	
23	out of which, significant investments in the common stock of financial institutions	—	—	
24	out of which, mortgage-servicing rights	—	—	
25	out of which, deferred tax assets arising from temporary differences (net of related tax liability)	—	—	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	—	—	
28	Total regulatory adjustments to Common Equity Tier 1 capital (B)	188,803	250,624	
<b>Common Equity Tier 1 Capital</b>				
29	Common Equity Tier 1 capital ((A) – (B)) (C)	2,471,769	2,547,804	
<b>Additional Tier 1 Capital: Instruments(3)</b>				
31a	30	Additional Tier 1 instruments classified as shareholder's equity	—	—
31b		Additional Tier 1 instruments classified as share warrant	—	—
32		Additional Tier 1 instruments classified as debt	165,000	165,000
		Additional Tier 1 instruments issued by special purpose vehicle, etc.	—	—
34-35	Adjusted amount of minority interests related to Additional Tier 1 capital		1,156	1,071
33+35	Capital instruments subject to transitional arrangements included in Additional Tier 1 capital		—	—

(Unit: JPY million, %)

Basel III template No.	Item	As of December 31, 2018	As of September 30, 2018
		Highest designated parent company's current quarter end	Highest designated parent company's current quarter end
33	out of which, instruments issued by Group or special purpose vehicle controlled by Group	—	—
35	out of which, instruments issued by consolidated subsidiaries of Group (except for the special purpose vehicle mentioned above)	—	—
36	Additional Tier 1 capital before regulatory adjustments (D)	166,156	166,071
<b>Additional Tier 1 Capital: Regulatory Adjustments</b>			
37	Investments in own Additional Tier 1 instruments	—	—
38	Reciprocal cross-holdings in Additional Tier 1 instruments	—	—
39	Investments in the Additional Tier 1 instruments of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold)	—	—
40	Significant investments in the Additional Tier 1 instruments of financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)	—	—
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier2 to cover deductions	—	—
43	Regulatory adjustments to Additional Tier 1 capital (E)	—	—
<b>Additional Tier 1 Capital</b>			
44	Additional Tier 1 capital ((D) – (E)) (F)	166,156	166,071
<b>Tier1 Capital</b>			
45	Tier 1 capital ((C) + (F)) (G)	2,637,925	2,713,876
<b>Tier 2 Capital: Instruments and Provisions(4)</b>			
46	Tier 2 instruments classified as shareholder's equity	—	—
	Tier 2 instruments classified as share warrant	—	—
	Tier 2 instruments classified as debt	—	—
	Tier 2 instruments issued by special purpose vehicle, etc.	—	—
48-49	Adjusted amount of minority interests related to Tier 2	278	254
47+49	Capital instruments subject to transitional arrangements	60,880	60,880

(Unit: JPY million, %)

Basel III template No.	Item	As of December 31, 2018	As of September 30, 2018
		Highest designated parent company's current quarter end	Highest designated parent company's current quarter end
47	out of which, instruments issued by Group or special purpose vehicle controlled by Group	60,880	60,880
49	out of which, instruments issued by consolidated subsidiaries of Group (except for the special purpose vehicle mentioned above)	—	—
50	Provisions	—	—
50a	out of which, general provisions included in Tier 2	—	—
50b	out of which, eligible provisions included in Tier 2	—	—
51	Tier 2 capital before regulatory adjustments (H)	61,158	61,134
<b>Tier 2 Capital: Regulatory Adjustments</b>			
52	Investments in own Tier 2 instruments	—	—
53	Reciprocal cross-holdings in Tier 2 instruments	—	—
54	Investments in Tier 2 instruments of financial institutions that are outside the scope of regulatory consolidation, where the Group does not own more than 10% of the issued share capital (net of eligible short positions) (amount above 10% threshold)	—	—
55	Significant investments in Tier 2 instruments of other financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)	—	—
57	Regulatory adjustments to Tier 2 capital (I)	—	—
<b>Tier 2 Capital</b>			
58	Tier 2 capital ((H) – (I)) (J)	61,158	61,134
<b>Total Capital</b>			
59	Total capital ((G) + (J)) (K)	2,699,084	2,775,010
<b>Risk-Weighted Assets(5)</b>			
60	Total risk-weighted assets (L)	13,799,058	14,981,255
<b>Capital Ratios</b>			
61	Consolidated Common Equity Tier 1 ratio ((C) / (L))	17.91%	17.00%
62	Consolidated Tier 1 ratio ((G) / (L))	19.11%	18.11%
63	Consolidated total capital ratio ((K) / (L))	19.55%	18.52%

(Unit: JPY million, %)

Basel III template No.	Item	As of December 31, 2018	As of September 30, 2018
		Highest designated parent company's current quarter end	Highest designated parent company's current quarter end
<b>Amounts below the Thresholds for Deduction(6)</b>			
72	Non-significant investments in the capital instruments of other financial institutions	112,955	130,147
73	Significant investments in the common stock of financial institutions	156,961	193,890
74	Mortgage-servicing rights (net of related tax liability)	—	—
75	Deferred tax assets arising from temporary differences (net of related tax liability)	1,636	4,496
<b>Applicable Caps on the Inclusion of Provisions in Tier 2(7)</b>			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	—	—
77	Caps on inclusion of provisions in Tier 2 under standardized approach	—	—
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	—	—
79	Caps on inclusion of eligible provisions in Tier 2 under internal ratings-based approach	—	—
<b>Capital Instruments Subject to Transitional Arrangements(8)</b>			
82	Current cap on Tier 1 instruments subject to transitional arrangements	—	—
83	Amount excluded from Tier 1 due to cap (excess over cap after redemptions and maturities)	—	—
84	Current cap on Tier 2 instruments subject to transitional arrangements	60,880	60,880
85	Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	92,220	92,220

**CHAPTER 2 Consolidated Balance Sheet When the Regulatory Scope of Consolidation Is Applied**

(Unit: JPY million)

	BS for regulatory scope of consolidation		Basel III template No. (corresponding item in Chapter 1)
	As of December 31, 2018	As of September 30, 2018	
<b>Assets</b>			
Cash and cash deposits	3,070,047	3,456,765	
Loans and receivables	3,872,176	3,582,849	
Collateralized agreement	18,623,113	19,922,454	
Trading assets and private equity investments	17,508,586	16,077,721	
Other assets	2,007,209	2,292,034	
out of which, goodwill	1,097	83,644	8
out of which, intangibles other than goodwill and mortgage-servicing rights	114,841	117,916	9
out of which, mortgage-servicing rights	—	—	20,24
<b>Total assets</b>	<b>45,081,131</b>	<b>45,331,824</b>	
<b>Liabilities</b>			
Borrowings, payables and deposits	12,266,214	12,598,783	
Collateralized financing	21,710,434	20,437,386	
Trading liabilities	7,691,892	8,600,314	
Other liabilities	708,977	851,691	
Of which, differed tax liability related to good will	—	—	8
Of which, differed tax liability related to intangibles other than goodwill and mortgage-servicing rights	7,215	7,046	9
Of which, differed tax liability related to mortgage-servicing rights	—	—	20,24
<b>Total liabilities</b>	<b>42,377,517</b>	<b>42,488,174</b>	
<b>Equity</b>			
Common stock and additional paid-in capital	1,278,017	1,275,551	1a
Retained earnings	1,493,688	1,679,084	2
Accumulated other comprehensive income	(350)	6,373	3
Common stock held in treasury	(110,810)	(162,592)	1c
Non-controlling interest	43,068	45,233	
<b>Total capital</b>	<b>2,703,614</b>	<b>2,843,650</b>	

Note: Column “Basel III template No. (corresponding item in Chapter 1)” is showing the linkage between balance sheet and capital items in Chapter 1.



**CHAPTER 3 Quantitative Disclosure (for December 31, 2018)**

**1. Quantitative Disclosure based on Annex No. 6 and No. 7 of Pillar 3 Notice**

Following tables show the quantitative disclosure based on Annex No.6 and No.7 of “Notice 132 (27 December 2010) of FSA of the Establishment of Matters to be Included in a Document stating the Capital adequacy by a Final Designated Parent Company in Cases Specified by the FSA Commissioner” (the “Pillar 3 Notice”).

(1) Key metrics

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		As of December 31, 2018	As of September 30, 2018	As of June 30, 2018	As of March 31, 2017	As of December 31, 2017
Available capital						
1	Common Equity Tier 1 (CET1)	2,471,769	2,547,804	2,544,904	2,499,965	2,605,378
2	Tier 1	2,637,925	2,713,876	2,710,931	2,666,366	2,742,365
3	Total capital	2,699,084	2,775,010	2,772,055	2,732,452	2,827,445
RWA						
4	RWA	13,799,058	14,981,255	15,801,376	15,122,291	15,009,955
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	17.91%	17.00%	16.10%	16.53%	17.3%
6	Tier 1 ratio (%)	19.11%	18.11%	17.15%	17.63%	18.2%
7	Total capital ratio (%)	19.55%	18.52%	17.54%	18.06%	18.8%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (%)	1.87%	1.87%	1.87%	1.87%	1.25%
9	Countercyclical buffer requirement (%)	0.08%	0.04%	0.04%	0.02%	0.00%
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.37%	0.37%	0.37%	0.37%	0.25%
11	Total of bank CET1 specific buffer requirements (%)	2.33%	2.29%	2.29%	2.27%	1.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	11.55%	10.52%	9.54%	10.06%	10.83%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	59,168,126	60,981,569	58,967,416	56,135,086	61,061,858
14	Basel III leverage ratio (%) (row 2 / row 13)	4.45%	4.45%	4.59%	4.74%	4.49%

Note: Capital ratios for column “c” to “e” are round down to one decimal place.

(Unit: JPY million, %)

KM1: KEY METRICS						
Common disclosure template		a	b	c	d	e
		Fiscal year ended March 2019, 3rd Quarter	Fiscal year ended March 2019, 2nd Quarter	Fiscal year ended March 2019, 1st Quarter	Fiscal year ended March 2018, 4th Quarter	Fiscal year ended March 2018, 3rd Quarter
Liquidity Coverage Ratio						
15	Total HQLA	4,453,912	4,408,090	4,102,789	4,022,519	4,093,602
16	Total net cash outflow	2,300,540	2,314,818	2,231,720	2,635,674	2,384,411
17	LCR ratio (%)	196.7%	191.1%	184.8%	153.6%	175.8%

## (2) Overview of risk weighted asset

(Unit: JPY million)

OV1: OVERVIEW OF RWA					
Common disclosure template		a	b	c	d
		RWA		Minimum capital requirements	
		As of December 31, 2018	As of September 30, 2018	As of December 31, 2018	As of September 30, 2018
1	Credit risk (excluding counterparty credit risk)	1,233,250	1,251,410	101,600	103,246
2	Of which standardized approach (SA)	385,633	356,895	30,850	28,551
3	Of which IRB approach	612,694	652,752	51,956	55,353
	Of which significant investments in commercial entities	—	—	—	—
	Of which lease exposures with residual value	—	—	—	—
	Other	234,921	241,761	18,793	19,340
4	Counterparty credit risk	2,874,342	3,904,468	238,204	321,441
5	Of which standardized approach for counterparty credit risk (SACCR)	—	—	—	—
	Of which current exposure method (CEM)	230,931	316,047	19,565	26,730
6	Of which internal model method (IMM)	1,275,549	1,309,819	108,166	111,072
	Of which credit value adjustment (CVA)	805,212	1,687,271	64,417	134,981
	Of which exposures to CCP	343,044	307,586	27,443	24,606
	Other	219,603	283,743	18,611	24,050
7	Equity positions in banking book under market-based approach	1,719,696	1,770,226	145,830	150,115
	Exposures underlying several assets which risk weights are not directly identified under SA	4,054	4,174	324	333
	Fund exposures under IRB	182,956	172,280	15,514	14,609
11	Settlement risk	25,505	24,835	2,120	2,044
12	Securitization exposures in banking book	—	—	—	—
13	Of which IRB ratings-based approach (RBA)	—	—	—	—
14	Of which IRB Supervisory Formula Approach (SFA)	—	—	—	—
15	Of which SA/simplified supervisory formula approach (SSFA)	—	—	—	—
	Of which subject to 1250% risk weight	—	—	—	—
16	Market risk	4,551,062	4,525,385	364,085	362,030
17	Of which standardized approach (SA)	1,138,470	1,315,066	91,077	105,205
18	Of which internal model approaches (IMM)	3,412,592	3,210,318	273,007	256,825
19	Operational risk	2,532,765	2,532,765	202,621	202,621
20	Of which Basic Indicator Approach	—	—	—	—
21	Of which standardized approach	2,532,765	2,532,765	202,621	202,621
22	Of which advanced measurement approach	—	—	—	—
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	396,493	495,966	33,622	42,057
	Amounts included in RWA according to transitional arrangements	—	—	—	—
24	Floor adjustment	—	—	—	—
25	Total (after applying 1.06 scaling factor )	13,799,058	14,981,255	1,103,924	1,198,500

## (3) RWA flow statements

(Unit: Million JPY)

CR8: RWA flow statements of credit risk exposures under IRB			
Item		Credit RWA	
1	RWA as at end of previous reporting period	3,128,033	
2	Movement in risk levels	Asset size	(186,490)
3		Asset quality	5,438
4		Model updates	—
5		Methodology and policy	—
6		Acquisitions and disposals	—
7		Foreign exchange movements	(11,085)
8		Other	—
9	RWA as at end of reporting period	2,935,896	

Note:Item No. 2 (Asset size) contains the movements other than amounts aggregated in Item No. 3 to 8

(Unit: Million JPY)

CCR7: RWA flow statements of CCR exposures under Internal Model Method (IMM)			
Item		Credit RWA	
1	RWA as at end of previous reporting period	1,309,819	
2	Movement in risk levels	Asset size	(72,868)
3		Credit quality of counterparties	8,911
4		Model updates (IMM only)	53,676
5		Methodology and policy (IMM only)	—
6		Acquisitions and disposals	—
7		Foreign exchange movements	(23,989)
8		Other	—
9	RWA as at end of current reporting period	1,275,549	

(Unit: Million JPY)

MR2: RWA flow statements of market risk exposures under an IMA								
Item		a	b	c	d	e	f	
		VaR	Stressed VaR	IRC	CRM	Other	Total RWA	
1a	RWA at previous quarter end	485,457	1,264,635	1,368,690	91,534		3,210,318	
1b	Adjustment to RWA at previous quarter end (1a divided by 1c)	0.93	1.04	1.00	1.00		1.00	
1c	Spot RWA as at previous quarter end	519,306	1,208,880	1,368,690	91,534		3,188,412	
2	Movement in risk levels	Movement in risk levels	(244,375)	274,302	9,882	6,535		46,344
3		Model updates/changes	343,676	2,659	—	—		346,336
4		Methodology and policy	—	—	—	—		—
5		Acquisitions and disposals	—	—	—	—		—
6		Foreign exchange movements	(18,540)	(44,533)	(41,318)	(2,939)		(107,331)
7		Other	—	—	—	—		—
8a		Spot RWA as at quarter end	600,066	1,441,309	1,337,254	95,130		3,473,761
8b	Adjustment to RWA at quarter end (8c divided by 8a)	0.98	0.92	1.04	1.00		0.98	
8c	RWA at end of reporting period	589,100	1,336,106	1,392,254	95,130		3,412,592	

## CHAPTER 4 Terms And Conditions Of The Capital Instruments

### 1. Nomura Holdings, Inc. Common Stock

Regulatory capital instruments (common stock)

1	Issuer	Nomura Holdings, Inc.
2	Unique identifier	JP3762600009
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital
5	Post-transitional Basel III rules	Common Equity Tier 1 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 594,493 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Common Stock
	On consolidated basis	Common Stock
11	Issue Date (6)	
12	Perpetual or dated	Perpetual
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	No
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	No
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	

26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	Perpetual Subordinated Debt
36	Non-compliant transitioned features (23)	No
37	If yes, description of non-compliant transitioned features (23)	

**2. Nomura Holdings, Inc. First Series of Unsecured Perpetual Subordinated Bonds with Optional Redemption Clause and Write-down Clause**

Regulatory capital instruments (subordinated bonds)

1	Issuer	Nomura Holdings, Inc.
2	Unique identifier	JP376260AGD1
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Additional Tier 1 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Nomura Holdings Inc. First Series of Unsecured Perpetual Subordinated Bonds with Optional Redemption Clause and Write-down Clause (for Qualified Institutional Investors Only)
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 165,000 million
9	Aggregate nominal amount (4)	JPY 165,000 million
10	Accounting classification (5)	Debt
	On consolidated basis	Debt
11	Issue Date (6)	27-Jan-16
12	Perpetual or dated	Perpetual
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Yes
15	First call date and early redemption amount (7)	First call date:15-Jun-21 Early Redemption Amount: JPY 100 per face value of JPY 100
	Other early redemption events and early redemption amounts (8)	Early redemption events: The Issuer may, at its discretion, redeem bonds on any interest payment dates on June 15, 2021 or thereafter (unless the principal amount has been written down upon the occurrence of a loss absorption event), or upon the occurrence of a tax event or a capital event (when the Issuer determines, as a result of consultations with the Financial Services Agency of Japan and other relevant regulatory authorities, that there is more than an insubstantial risk that the Bonds will cease to qualify as the Issuer's Additional Tier 1 capital under applicable capital adequacy requirements). Early Redemption Amount: JPY 100 per face value of JPY 100

16	Subsequent call dates, if applicable (9)	15-Jun or 15-Dec from and including 15-Jun-21
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	Fixed to Floating
18	Coupon rate or dividend rate (11)	From 27-Jan-16 to 15-Jun-21: 3.36% per annum From 15-Jun-21: 6-month JPY LIBOR plus 3.20 percent
19	Coupon / dividend stopper events (12)	Yes
20	Fully discretionary, partially discretionary or mandatory (13)	Fully discretionary
21	Existence of step-up or other incentive to redeem	No
22	Noncumulative or cumulative	No
23	Convertible or non-convertible	No
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	Yes
31	If write-down, write-down trigger (19)	Events (i), (ii) or (iii) below: (i) Loss absorption event: when the Issuer's consolidated Common Equity Tier 1 capital ratio falls below 5.125%; or (ii) Non-viability event: when the Prime Minister confirms (nintei) that the "specified item 2 measures," which are the measures as set forth in the Deposit Insurance Act, need to be applied to the Issuer; or (iii) Insolvency proceedings commencement event: when it is adjudicated that the Issuer has entered into the bankruptcy and other insolvency proceedings.
32	If write-down, full or partial (20)	Full or partial
33	If write-down, permanent or temporary (21)	Temporary

34	If temporary write-down, description of write-up mechanism	When the Issuer determines that the principal amount of the Bonds that has been written-down be reinstated after obtaining prior confirmation of the Financial Services Agency of Japan and any other relevant Japanese regulatory authorities that the Issuer's consolidated Common Equity Tier 1 capital ratio remains at a sufficiently high level after giving effect.
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	Subordinated debt (excluding the Bonds and any other debts that effectively rank pari passu with the Bonds)
36	Non-compliant transitioned features (23)	No
37	If yes, description of non-compliant transitioned features (23)	

■ Additional terms and conditions

Please refer to the terms and conditions of the instruments for:

**Security**

**Clause on the Issuer's financial status**

**Acceleration clause**

**Interest cancellation clause**

**Write-down clause**

**Reinstatement clause**

**Subordination clause**



### 3. Nomura Holdings, Inc. Second Series of Unsecured Subordinated Bonds

#### Regulatory capital instruments (subordinated bonds)

1	Issuer	Nomura Holdings, Inc.
2	Unique identifier	JP376260AAB8
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Tier 2 Capital
5	Post-transitional Basel III rules	Not applicable
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Nomura Holdings Inc. Second Series of Unsecured Subordinated Bonds
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 15,800 million
9	Aggregate nominal amount (4)	JPY 39,500 million
10	Accounting classification (5)	Debt
	On consolidated basis	Debt
11	Issue Date (6)	26-Nov-10
12	Perpetual or dated	Dated
13	Maturity Date	26-Nov-25
14	Issuer call subject to prior supervisory approval	No
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	Fixed
18	Coupon rate or dividend rate (11)	2.649% per annum
19	Coupon / dividend stopper events (12)	No
20	Fully discretionary, partially discretionary or mandatory (13)	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Noncumulative or cumulative	No

23	Convertible or non-convertible	No
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Yes
37	If yes, description of non-compliant transitioned features (23)	Non-viability loss absorption clause

■ Additional terms and conditions

Please refer to the terms and conditions of the instruments for:

**Security and guarantee**

**Acceleration clause**

**Subordination clause**

#### 4. Nomura Holdings, Inc. Third Series of Unsecured Subordinated Bonds

##### Regulatory capital instruments (subordinated bonds)

1	Issuer	Nomura Holdings, Inc.
2	Unique identifier	JP376260BAB6
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Tier 2 Capital
5	Post-transitional Basel III rules	Not applicable
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Nomura Holdings Inc. Third Series of Unsecured Subordinated Bonds
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 22,680 million
9	Aggregate nominal amount (4)	JPY 57,700 million
10	Accounting classification (5)	Debt
	On consolidated basis	Debt
11	Issue Date (6)	26-Nov-10
12	Perpetual or dated	Dated
13	Maturity Date	26-Nov-25
14	Issuer call subject to prior supervisory approval	Yes
15	First call date and early redemption amount (7)	First call date:26-Nov-20 Early Redemption Amount: JPY 100 per face value of JPY 100
	Other early redemption events and early redemption amounts (8)	No
16	Subsequent call dates, if applicable (9)	26-May or 26-Nov from and including 26-May-21 (or, in case such day falls on a bank holiday, immediately preceding bank business day)
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	Fixed
18	Coupon rate or dividend rate (11)	2.749% per annum
19	Coupon / dividend stopper events (12)	No
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	No
22	Noncumulative or cumulative	No

23	Convertible or non-convertible	No
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Yes
37	If yes, description of non-compliant transitioned features (23)	Non-viability loss absorption clause

■ Additional terms and conditions

Please refer to the terms and conditions of the instruments for:

**Security and guarantee**

**Acceleration clause**

**Subordination clause**

## 5. Nomura Holdings, Inc. Fourth Series of Unsecured Subordinated Bonds

### Regulatory capital instruments (subordinated bonds)

1	Issuer	Nomura Holdings, Inc.
2	Unique identifier	JP376260CAB4
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Tier 2 Capital
5	Post-transitional Basel III rules	Not applicable
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Nomura Holdings Inc. Fourth Series of Unsecured Subordinated Bonds
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 2,400 million
9	Aggregate nominal amount (4)	JPY 6,000 million
10	Accounting classification (5)	Debt
	On consolidated basis	Debt
11	Issue Date (6)	26-Nov-10
12	Perpetual or dated	Dated
13	Maturity Date	26-Nov-25
14	Issuer call subject to prior supervisory approval	Yes
15	First call date and early redemption amount (7)	First call date:26-Nov-2020 Early Redemption Amount: JPY 100 per face value of JPY 100
	Other early redemption events and early redemption amounts (8)	No
16	Subsequent call dates, if applicable (9)	26-May or 26-Nov from and including 26-May-21 (or, in case such day falls on a bank holiday, immediately preceding bank business day)
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	Floating
18	Coupon rate or dividend rate (11)	6-month Euro Yen LIBOR plus 1.0%
19	Coupon / dividend stopper events (12)	No
20	Fully discretionary, partially discretionary or mandatory (13)	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Noncumulative or cumulative	No

23	Convertible or non-convertible	No
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Yes
37	If yes, description of non-compliant transitioned features (23)	Non-viability loss absorption clause

■ Additional terms and conditions

Please refer to the terms and conditions of the instruments for:

**Security and guarantee**

**Acceleration clause**

**Subordination clause**

## 6. Nomura Holdings, Inc. Fifth Series of Unsecured Subordinated Bonds

### Regulatory capital instruments (subordinated bonds)

1	Issuer	Nomura Holdings, Inc.
2	Unique identifier	JP376260AAC6
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Tier 2 Capital
5	Post-transitional Basel III rules	Not applicable
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Nomura Holdings Inc. Fifth Series of Unsecured Subordinated Bonds
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 20,000 million
9	Aggregate nominal amount (4)	JPY 50,000 million
10	Accounting classification (5)	Debt
	On consolidated basis	Debt
11	Issue Date (6)	6-Dec-10
12	Perpetual or dated	Dated
13	Maturity Date	26-Nov-25
14	Issuer call subject to prior supervisory approval	Yes
15	First call date and early redemption amount (7)	First call date:26-Nov-2020 Early Redemption Amount: JPY 100 per face value of JPY 100
	Other early redemption events and early redemption amounts (8)	No
16	Subsequent call dates, if applicable (9)	26-May or 26-Nov from and including 26-May-21 (or, in case such day falls on a bank holiday, immediately preceding bank business day)
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	Fixed
18	Coupon rate or dividend rate (11)	2.773% per annum
19	Coupon / dividend stopper events (12)	No
20	Fully discretionary, partially discretionary or mandatory (13)	Mandatory
21	Existence of step-up or other incentive to redeem	No
22	Noncumulative or cumulative	No

23	Convertible or non-convertible	No
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Yes
37	If yes, description of non-compliant transitioned features (23)	Non-viability loss absorption clause

■ Additional terms and conditions

Please refer to the terms and conditions of the instruments for:

**Security and guarantee**

**Acceleration clause**

**Subordination clause**



## 7. Capital Nomura Securities Public Co., Ltd. Minority Interest

### Regulatory capital instruments (minority interest)

1	Issuer	Capital Nomura Securities Public Co., Ltd.
2	Unique identifier	TH0108010Z01
3	Governing law(s) of the instrument	Law of Thailand
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 1 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	

27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	

## 8. Nomura Asset Management Taiwan Ltd. Minority Interest

### Regulatory capital instruments (minority interest)

1	Issuer	Nomura Asset Management Taiwan Ltd.
2	Unique identifier	Not applicable
3	Governing law(s) of the instrument	Law of Hong Kong
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 487 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	

27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	

## 9. Chi-X Global Holdings LLC Minority Interest

### Regulatory capital instruments (minority interest)

1	Issuer	Chi-X Global Holdings LLC
2	Unique identifier	Not applicable
3	Governing law(s) of the instrument	Delaware General Corporation Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 6 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	

27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	

## 10. Sugimura Warehouse Co., Ltd. Minority Interest

### Regulatory capital instruments (minority interest)

1	Issuer	Sugimura Warehouse Co., Ltd.
2	Unique identifier	Not applicable
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 874 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	

27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	



## 11. Shanghai Nomura Lujiazui Investment Management Co., Ltd. Minority Interest

### Regulatory capital instruments (minority interest)

1	Issuer	Shanghai Nomura Lujiazui Investment Management Co., Ltd.
2	Unique identifier	Not applicable
3	Governing law(s) of the instrument	The Company Law of the People's Republic of China
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 42 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	

26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	

## 12. Wealth Square Co., Ltd. Minority Interest

### Regulatory capital instruments (minority interest)

1	Issuer	Wealth Square Co., Ltd.
2	Unique identifier	Not applicable
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 13 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	
26	If convertible, conversion rate (16)	

27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	

### 13. 8 Securities Inc. Minority Interest

#### Regulatory capital instruments (minority interest)

1	Issuer	8 Securities Inc.
2	Unique identifier	Not applicable
3	Governing law(s) of the instrument	Japanese Law
	Regulatory treatment (1)	
4	Transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
5	Post-transitional Basel III rules	Common Equity Tier 1 Capital Additional Tier 1 Capital Tier 2 Capital
6	Entities who include the relevant instruments into capital (other than NHI) (2)	
7	Instrument type	Common Stock
8	Amounts recognized in regulatory capital (3)	
	For consolidated regulatory capital ratio	JPY 39 million
9	Aggregate nominal amount (4)	
10	Accounting classification (5)	Minority Interest
	On consolidated basis	Minority Interest
11	Issue Date (6)	
12	Perpetual or dated	Not Applicable
13	Maturity Date	
14	Issuer call subject to prior supervisory approval	Not Applicable
15	First call date and early redemption amount (7)	
	Other early redemption events and early redemption amounts (8)	
16	Subsequent call dates, if applicable (9)	
	Coupons / Dividends	
17	Type of coupon rate / dividend rate (10)	
18	Coupon rate or dividend rate (11)	
19	Coupon / dividend stopper events (12)	
20	Fully discretionary, partially discretionary or mandatory (13)	
21	Existence of step-up or other incentive to redeem	
22	Noncumulative or cumulative	
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger (14)	
25	If convertible, fully or partially (15)	

26	If convertible, conversion rate (16)	
27	If convertible, mandatory or optional conversion (17)	
28	If convertible, specify instrument type that it can be converted into	
29	If convertible, specify issuer of instrument it can be converted into	
30	Write-down feature (18)	No
31	If write-down, write-down trigger (19)	
32	If write-down, full or partial (20)	
33	If write-down, permanent or temporary (21)	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instruments type immediately senior to the instrument) (22)	General Debt
36	Non-compliant transitioned features (23)	Not applicable
37	If yes, description of non-compliant transitioned features (23)	

**CHAPTER 5 Disclosure On Leverage Ratio**

(Unit: JPY million, %)

Leverage ratio common disclosure template Table 2	Leverage ratio common disclosure template Table 1	Items	As of December 31, 2018	As of September 30, 2018	
<b>On-balance sheet exposures</b>					
1		On-balance sheet items (excluding derivatives and SFTs, but including collateral)	25,032,527	23,751,548	
	1a	1	Total consolidated assets as per published financial statements	45,113,022	45,360,338
	1b	2	(The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis)	114,147	27,808
	1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	—	—
	1d	3	(The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (excluding asset amounts deducted in determining Basel III Tier 1 capital))	19,966,348	21,580,981
2	7		(Asset amounts deducted in determining Basel III Tier 1 capital)	153,592	241,255
3			Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	24,878,935	23,510,292
<b>Derivative exposures</b>					
4			Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	1,075,113	2,142,304
5			Add-on amounts for PFE associated with all derivatives transactions	9,362,833	9,631,507
			Pledged cash collateral associated with all derivatives transactions	256,360	289,510
6			Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	1,250,781	1,314,361
7			(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	1,133,703	404,483
8			(Exempted CCP leg of client-cleared trade exposures)	/	/
9			Adjusted effective notional amount of written credit derivatives	14,936,011	15,478,849
10			(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	13,483,628	13,908,201
11	4		Total derivative exposures (sum of lines 4 to 10)	12,263,768	14,543,848
<b>Securities financing transaction exposures</b>					
12			Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	39,746,357	38,637,491
13			(Netted amounts of cash payables and cash receivables of gross SFT assets)	21,123,244	18,715,037
14			CCR exposure for SFT assets	1,566,794	1,680,491
15			Agent transaction exposures	/	/

(Unit: JPY million, %)

Leverage ratio common disclosure template Table 2	Leverage ratio common disclosure template Table 1	Items	As of December 31, 2018	As of September 30, 2018
16	5	Total securities financing transaction exposures (sum of lines 12 to 15)	20,189,907	21,602,945
Other off-balance sheet exposures				
17		Off-balance sheet exposure at gross notional amount	2,988,346	1,874,816
18		(Adjustments for conversion to credit equivalent amounts)	1,152,831	550,333
19	6	Off-balance sheet items (sum of lines 17 and 18)	1,835,514	1,324,482
Capital and total exposures				
20		Tier 1 capital	2,637,925	2,713,876
21	8	Total exposures (sum of lines 3, 11, 16 and 19)	59,168,126	60,981,569
22		Basel III leverage ratio	4.45%	4.45%



PART 2: NHI Consolidated Liquidity Coverage Ratios

CHAPTER 1 Quantitative Disclosure

(Unit: JPY million; % or Number of Cases)

Item		Highest designated parent company's current quarterly period (Fiscal year ended March 2019, 3rd Quarter)		Highest designated parent company's previous quarterly period (Fiscal year ended March 2019, 2nd Quarter)	
		Before being multiplied by run-off rates	After being multiplied by run-off rates	Before being multiplied by run-off rates	After being multiplied by run-off rates
<b>High quality liquid assets (1)</b>					
1	Total high quality liquid assets	4,453,912		4,408,090	
<b>Cash outflows (2)</b>		Before being multiplied by run-off rates	After being multiplied by run-off rates	Before being multiplied by run-off rates	After being multiplied by run-off rates
2	Cash outflows related to unsecured retail funding	419,697	46,495	415,324	45,447
3	Out of which, stable deposits	—	—	—	—
4	Out of which, less stable deposits	419,697	46,495	415,324	45,447
5	Cash outflows related to unsecured wholesale funding	1,406,360	1,242,715	1,332,630	1,175,723
6	Out of which, qualifying operational deposits	—	—	2,497	2,497
7	Out of which, cash related to unsecured wholesale funding other than qualifying operational deposits and debt securities	1,123,787	960,142	1,064,508	907,601
8	Out of which, debt securities	282,573	282,573	268,122	268,122
9	Cash outflows related to secured funding, etc.	2,994,835		2,886,409	
10	Cash outflows related to the derivatives, funding programs, and credit and liquidity facilities	2,284,665	2,024,400	2,763,221	2,492,770
11	Out of which, cash outflows related to the derivative transaction, etc.	1,899,443	1,899,443	2,368,008	2,368,008
12	Out of which, cash outflows related to funding programs	—	—	—	—
13	Out of which, cash outflows related to credit and liquidity facilities	385,222	124,957	395,213	124,762
14	Cash outflows based on obligations to provide funds, etc.	4,472,753	1,202,145	4,085,052	1,031,706
15	Cash outflows related to contingencies	434,603	221,522	471,264	225,362
16	Total cash outflows	7,732,112		7,859,913	
<b>Cash inflows (3)</b>		Before being multiplied by inflow rates	After being multiplied by inflow rates	Before being multiplied by inflow rates	After being multiplied by inflow rates
17	Cash inflows related to secured investments, etc.	31,509,705	2,290,461	31,402,370	2,167,335
18	Cash inflows related to collection of loans, etc.	1,057,100	965,295	988,357	903,163

(Unit: JPY million; % or Number of Cases)

Item		Highest designated parent company's current quarterly period (Fiscal year ended March 2019, 3rd Quarter)		Highest designated parent company's previous quarterly period (Fiscal year ended March 2019, 2nd Quarter)	
19	Other cash inflows	5,175,886	2,176,245	5,598,236	2,474,597
20	Total cash inflows	37,742,692	5,432,000	37,988,963	5,545,095
<b>Consolidated liquidity coverage ratio (4)</b>					
21	Total high quality liquid assets allowed to be included		4,453,912		4,408,090
22	Net cash outflows		2,300,540		2,314,818
23	Consolidated liquidity coverage ratio		196.7%		191.1%
24	Number of data used to calculate averages	62		62	

**PART 3: Disclosure Policy**

“Policy for NHI consolidated Pillar 3 Disclosures” has been established in order to assure and maintain appropriateness of our disclosure based on “Comprehensive Guidelines for Supervision of Financial Instruments Business Operators, etc.” . This policy was approved by EMB.

Disclosure Committee and CFO shall confirm Pillar 3 Report is appropriately created in line with the procedure established by each department. Pillar 3 Report shall be reported to EMB after their disclosure. Internal Audit Department shall periodically review the effectiveness of the procedures.

