News Release



Nomura Corporate Research and Asset Management Marks 30 Year Anniversary

New York, October 1, 2021—Nomura Corporate Research and Asset Management (NCRAM), a Nomura Holding America subsidiary, announced that it marks its 30th anniversary.

NCRAM is an asset management boutique focused on the management of high yield bonds and other related credit products. NCRAM was founded in March 1991 and started managing its High Yield Total Return strategy in October 1991. Subsequently, NCRAM has expanded to include BB-B High Yield, Global High Yield, Euro High Yield, Emerging Markets, Leveraged Loans, Multi-Credit and ESG oriented High Yield strategies.

Starting with just a handful of clients, NCRAM currently manages around \$32 billion for clients around the world in both separate accounts for single institutions and pooled vehicles for many underlying investors. NCRAM believes that a total return approach driven by credit research is the best way to generate alpha in the high yield market.

David Crall, CEO and CIO of NCRAM, commented: "We would like to express our sincere appreciation to all of our clients and stakeholders on their continuous support for this achievement. We believe this 30 year milestone can be credited to our talented and dedicated employees at NCRAM, and the support we receive across Nomura. We aim to implement our 'Strong Horse' investment philosophy in the credit markets for many years to come."

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Nomura is a global financial services group with an integrated network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Wholesale (Global Markets and Investment Banking), and Investment Management. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.