

Instinet Announces Asia-Pacific Organizational Changes

Shaun Bramham Named Head of Instinet's Asia-Pacific Business, Glenn Lesko Global Head of Client Strategy and US International and Product Sales

HONG KONG – March 22, 2013 – **Instinet Incorporated** today announced an organizational change in its Asia-Pacific business.

Shaun Bramham has been named Regional Head, Asia-Pacific. In this role Mr. Bramham, who currently serves as COO of Nomura's Asia Ex-Japan Equities business, will be responsible for all aspects on Instinet's brokerage operations in the region. He succeeds Glenn Lesko, who will soon return to the US.

Mr. Bramham is a seasoned professional with more than 17 years of industry experience. He began his career at Lehman Brothers in 1996 in the Fixed Income Operations Department in London, and subsequently held senior roles in Operations in New York, Tokyo and Hong Kong. He was named Global Head of Nomura's Execution Services Equity Operations in 2009 before moving to his current role in 2011.

Commenting on the appointments, **Fumiki Kondo**, CEO of Instinet Incorporated, said: "Shaun is a talented individual who is extremely familiar with the Asia-Pacific market overall and our business specifically after having worked closely with Glenn and the rest of our regional management team on the migration of Nomura's execution services business to Instinet. We're very pleased to be able to add someone of his calibre to our organization."

He continued: "Under Glenn's leadership during his three-year assignment, our team was able to significantly raise Instinet's standing in the market, resulting in a marked increase in our Asia-Pacific business and its revenues. While we will certainly miss his contributions in the region, we're excited to welcome Glenn back to the States where we intend to rely heavily on his management abilities, international experience and deep client relationships as we work to grow our global cross-border business."



About Instinet

Instinet, a global agency-only broker*, is the independent equity trading arm of the **Nomura Group**. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and unique agency-only liquidity, Instinet helps institutions globally lower overall trading costs and ultimately improve investment performance. Over the course of its 40+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and, most recently, the Chi-X businesses. For more information, please visit **instinet.com** or follow Instinet on **Twitter**.

* through regional brokerage subsidiaries

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