News Release

Nomura SPARX Investment Announces Investment in Synspective

Tokyo, March 29, 2022—Nomura SPARX Investment, Inc. (NSPI), a subsidiary of Nomura Holdings, Inc., today announced that an investment corporation managed by NSPI, has acquired shares in Synspective Inc. (Synspective).

Synspective provides one-stop solutions using SAR[1] satellite observation data to steadily move the world forward. Applying the results of the ImPACT program[2] (led by the Cabinet Office, Government of Japan), Synspective is building a constellation of high-frequency, high-resolution SAR satellites to provide data and solutions to government and commercial outfits.

The company aims to establish a constellation of 30 SAR satellites that enable wide-area, high-frequency earth observation by around 2026. Through the efficient allocation of capital by Synspective and the application of data obtained using its small SAR satellites, NSPI looks forward to seeing the lives of people around the world improve in the future.

As part of its commitment to contribute to Japan's economic growth, NSPI will continue to support start-up companies by making use of the relationships and networks developed by Nomura Group and SPARX Group.

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Nomura SPARX Investment
Nomura SPARX Investment, Inc. (NSPI) is an asset management company jointly established in April 2021 by Nomura Holdings, Inc. and SPARX Group Co., Ltd. NSPI brings together Nomura Group's deep expertise in IPOs and other services supporting the growth of unlisted companies, and SPARX Group's solid track record in the asset management business, including its venture capital business that invests in unlisted company stock. By providing opportunities for investors in Japan to invest in unlisted company shares, NSPI aims to support the financing needs of start-up companies.

[1] *SAR (Synthetic Aperture Radar) satellites use microwaves that enable 24-hour observation of the Earth's surface, regardless of cloud conditions.*
[2] *ImPACT is a program led by the Cabinet Office of Japan, which encourages high-risk, high-impact R&D with the aim to create disruptive innovation that brings about change in society and industry.*

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This material is not intended to solicit or recommend the purchase or sale of any specific securities, and nothing in this material is intended to suggest or guarantee future investment results or returns.

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NSPI's investment strategy and other asset management services provided by NSPI (the "NSPI Services") mainly invest in stocks and other securities. However, the principal amount invested in stocks and other securities is not guaranteed, and there is a risk that the value of the stocks and other securities invested in may fluctuate due to the bankruptcy of the issuing company or changes in its business performance or financial conditions, or due to changes in economic and social conditions inside or outside Japan, as well as changes in market conditions such as interest rate levels and quotations on financial instruments markets, and as a result, you may incur losses. In addition, risks associated with the NSPI Services are not limited to the above.

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Please read the prospectus, product brochures and other documents delivered in relation to individual NSPI Services carefully before entering into an actual transaction, and make sure to do so based on your own judgment and responsibility.

Trade name: Nomura SPARX Investment, Inc.
Financial Instruments Business Operator, Director-General of the Kanto Local Finance Bureau (Kinsho) No.3274
Membership: The Investment Trusts Association, Japan

About This English News Release

The contents of this material are based on an English translation of a Japanese announcement made on March 29, 2022 by NSPI. Whilst every effort has been made to translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed, therefore please refer to the original Japanese document.

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