

Nomura Asset Management to Establish Net Zero Strategy Department

Tokyo, November 11, 2022—Nomura Asset Management Co., Ltd. (NAM), the core company within the Investment Management Division of Nomura Group, today announced that it will establish a new Net Zero Strategy Department on December 1, 2022, as part of efforts to achieve the company's net zero goal and in alignment with its commitment to realizing a decarbonized society.

The Net Zero Strategy Department's mission will be to develop a highly effective plan of action for achieving NAM's 2050 net zero goal and 2030 interim target¹ by strategically deploying internal and external management resources in gathering key information and consolidating expertise on the topic of net zero.

Through the department, NAM will look to expand measurement and disclosure of greenhouse gas emissions in managed portfolios (financed emissions) to asset classes other than listed equities and corporate bonds, strengthen management of climate-related risks and opportunities by expanding monitoring of key metrics, and enhance ESG integration by developing appropriate methods of assessing such risks and opportunities to accelerate funding for decarbonization of society.

The department will use these initiatives for climate-related stewardship activities and development of decarbonization funds.

NAM will also increase the transparency of its efforts through enhanced disclosure based on TCFD recommendations and its commitment to the Net Zero Asset Managers initiative, as well as proactive reporting to external evaluation organizations. NAM also aims to strengthen collaboration with climate-related initiatives and contribute to global efforts to achieve net zero.

Nomura is committed to promoting net zero initiatives². NAM will collaborate with Nomura to help achieve the goal across Nomura Group.

As a responsible institutional investor, NAM will continue to address ESG issues while working to secure its place as the Japanese asset manager preferred by clients globally.

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Nomura

Nomura is a global financial services group with an integrated network spanning over 30 countries and regions. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Investment Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

¹ Please refer to the news release "Nomura Asset Management Sets 2050 Net Zero Goal and 2030 Interim Target for Greenhouse Gas Emissions from Investments" issued on October 25, 2021.
<https://www.nomuraholdings.com/news/nr/etc/20211025/nam20211025.pdf>

² Please refer to the news release "Nomura Commits to Net Zero Greenhouse Gas Emissions, Joins Net-Zero Banking Alliance" issued on September 28, 2021.
<https://www.nomuraholdings.com/news/nr/holdings/20210928/20210928.pdf>