

## Nomura Appoints New Japan Chief Economist

**Tokyo, July 19, 2022**—Nomura Securities Co., Ltd., a wholly owned subsidiary of Nomura Holdings, Inc., today announced the appointment of Kyohei Morita as Chief Economist, Japan, effective August 1, 2022.

Mr. Morita has over 28 years' experience in economic analysis and forecasting. Prior to his appointment, Mr. Morita was Chief Economist for Japan at Barclays from 2008 and Credit Agricole from 2017.

Mr. Morita joined Nomura Research Institute (NRI) in 1994. After spending three years in London at NRI Europe from 2001, he worked in the Economic Research Department of Nomura Securities' Financial & Economic Research Center from 2004 to 2008. Mr. Morita holds a PhD in Economics from Kyushu University and a Master's Degree in Economics from Brown University. He earned his Bachelor's Degree at the School of Economics, Kyushu University.

Takashi Miwa, the current Chief Economist for Japan, will remain as head of the Economic Research Department of Nomura Securities and will continue engaging in macroeconomic research.

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### Nomura

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