History of the Nomura Group

Since its inception in 1925, the Nomura Group has continually expanded its product and service offerings, developed its global operations and reinforced its corporate governance systems. Our Founder set 10 principles that, even today, lie at the heart of Nomura’s operations. Among these founding principles is a description of Nomura’s raison d’être or mission to “enrich the nation through the securities business.”

We will continue to contribute to economic growth and a more fulfilling society by delivering superior services and solutions to meet all of our clients’ investment needs.

**Social value**

- 1927: Operations centered on underwriting and sale of public and corporate bonds
- 1941: Sale of Japan’s first investment trust products
- 1947: Public offering of 8 power stocks (currently, electricity stocks)
- 1960: Issuance of Japan’s first convertible bonds (unit: Takashimaya convertible bonds)

**Financial and economic education**

- 1920s: Supported Japan’s securities market at the dawn of its development
- 1961: First American Depository Receipts issued by Japanese company (Sony Corporation)
- 1962: First overseas issuance of convertible bonds by a Japanese company (Shi Mitsubishi Heavy Industries)
- 1968: Issuance of samurai bonds by overseas entity (Asian Development Bank)
- 1970: First issuance of samurai bonds by overseas entity (Asian Development Bank)
- 1972: Development and commencement of sales of the Medium-Term Japanese Government Bond Fund

**Trust from stakeholders**

- 1990s: Supported privatization of public utilities and public enterprises

**History of Nomura**

- 1925: The Securities Department of Osaka Nomura Bank split off into a separate company, Nomura Securities
- 1927: Opened representative office in New York
- 1929: Founded Nomura Securities Investment Trust
- 1961: Nomura Securities listed its shares on the New York Stock Exchange
- 1969: Established Nomura International (Hong Kong)
- 1972: Established Nomura International, a U.K. subsidiary
- 2001: Established Nomura International Management, Inc., a U.S. subsidiary
- 2008: Absorbed the personnel of Lehman Brothers Asia Pacific and its European and Middle Eastern divisions
- 2010: Established The Nomura Trust and Banking
- 2016: Entered into a strategic alliance with American Century Investments

**As a responsible financial institution**

- 2012: Inside trading issues regarding capital increase
- 2015: Formulated Nomura Holdings Corporate Governance Guidelines